

Baobab Report  
for  
ZENMONDO Members  
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**Baobab Weekly - News, views and analysis on technology and VC in  
Africa**

10th September 2019

Issue #9



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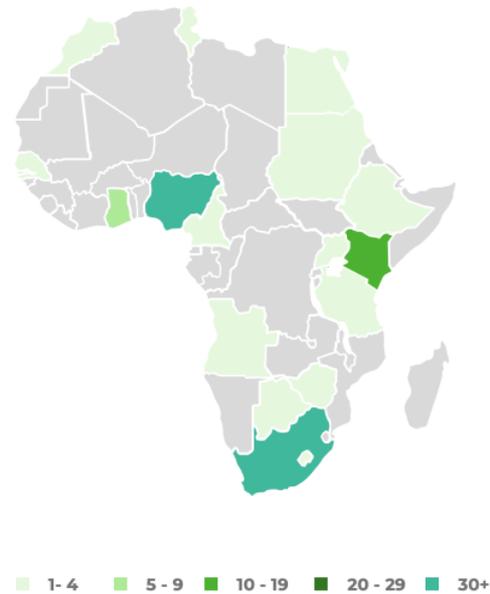
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**Hello!**

[Burundi](#) has this week joined Algeria, Morocco, Namibia and Egypt in banning cryptocurrency. The regulators in Burundi cited that this was due to lack of regulation and the government's inability to provide user protection against crypto schemes. In light of these news our analysts took a look at the presence of blockchain and cryptocurrency based businesses across the continent:

<b>Morocco</b> 1 Blockchain Enabled	<b>Sudan</b> 1 Tokenised Currency Enabled
<b>Cameroon</b> 1 Blockchain Enabled 2 Tokenised Currency Enabled	<b>Egypt</b> 1 Blockchain Enabled 1 Tokenised Currency Enabled
<b>Senegal</b> 1 Tokenised Currency Enabled	<b>Tanzania</b> 1 Blockchain Enabled
<b>Ghana</b> 3 Blockchain Enabled 2 Cryptocurrency Trading 2 Tokenised Currency Enabled	<b>Ethiopia</b> 1 Blockchain Enabled
<b>Nigeria</b> 7 Blockchain Enabled 16 Cryptocurrency Trading 1 Marketing and Events 7 Tokenised Currency Enabled 1 Cryptocurrency Lending	<b>Uganda</b> 2 Cryptocurrency Trading 1 Tokenised Currency Enabled
<b>Angola</b> 1 Cryptocurrency Trading	<b>Seychelles</b> 1 Blockchain Enabled 6 Cryptocurrency Trading
<b>Botswana</b> 1 Marketing and Events	<b>Tunisia</b> 1 Tokenised Currency Enabled
<b>South Africa</b> 8 Blockchain 15 Cryptocurrency Trading 2 Marketing and Events 12 Tokenised Currency Enabled 1 Blockchain web agency	<b>Kenya</b> 10 Blockchain Enabled 6 Tokenised Currency Enabled 1 Tokenised Currency Settlement 1 Cryptocurrency Lending
<b>Lesotho</b> Cryptocurrency Trading	<b>Mauritius</b> 2 Blockchain Enabled 1 Tokenised Currency
	<b>Zimbabwe</b> 1 Cryptocurrency Trading 2 Tokenised Currency Enabled



Source: [Baobab Insights 2019](#)

## News

### DHL launches mobile app in 8 African countries

[DHL Express](#) has launched a new mobile platform that enables its customers to track their order while facilitating a faster delivery. The company plans to enter 40 more countries across the continent by 2020.

In addition, DHL just announced the expansion of its [DHL Africa](#) e-shop, adding 13 markets and will now have an e-commerce presence in 34 African countries.



Image Source: [techcrunch](#)

### HF launches WhatsApp banking

Kenya based company [H.F. Group](#) is one of the first to introduce WhatsApp banking on the continent. The company is a provider of integrated property and financial solutions. This move focuses on the facilitation of customer service regarding functions such as opening an account, transferring funds, and making bill payments.



Image Source: [OutlookMoney](#).

## Fund news

[Accion Venture Lab](#) has launched a new \$23m fund for FinTech start-ups. The fund will make seed-stage investments into tech companies that are driving financial inclusion. Ford Foundation, Visa Inc. and Proparco have all made capital contributions. Accion is looking to allocate an approximate 25-30% to Africa.

## Deals

[PEG Africa](#), Ghana based PAYG solar company, has raised \$5m debt funding from ElectriFi.

[Bulrush Agritech](#), a livestock management platform based in SA, has raised \$16k in angel investment.

Six Healthcare start-ups have received a total of \$300,000 in grant funding from Johnson & Johnson. To learn more about the start-ups click [here](#).

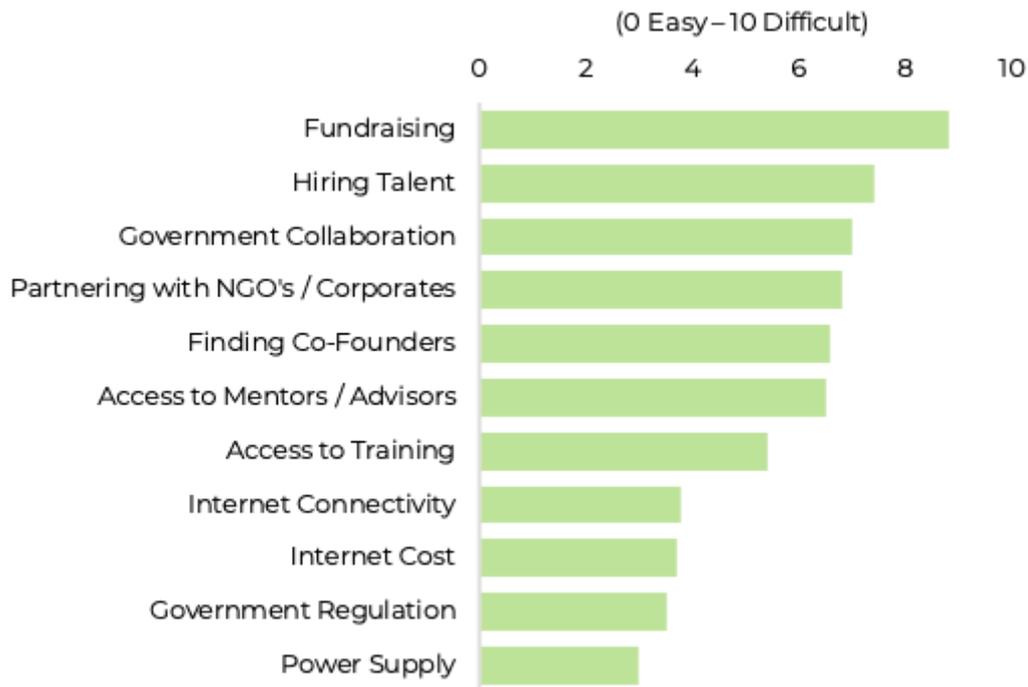
[Doctoorum](#), an Egyptian medical tourism start-up has raised funding from Dubai-based Numu Capital.

[Erada Technology Alliance](#), a HealthTech start-up founded in South Africa, has received a \$317k foundation grant from De Beers Group for its malaria diagnostic tool.

## Chart of the week

Earlier this month we surveyed founders in Rwanda assessing the challenges they face in building their companies.

Survey responses:



Source: [Baobab Insights 2019](#)

## Start-up spotlight



[GladePay](#) is a Nigerian FinTech start-up that has developed a payment infrastructure to power financial technology and e-commerce businesses across Africa. This is achieved through a series of API's connecting consumers, merchants, businesses and financial service providers. They have processed over USD \$1m of transactions within 6 months of their beta launch and have successfully partnered with major banks (GTBank, Providus Bank, Union Bank), card providers (Mastercard, Visa) and regulators (NIBSS).

## Know a company building something cool?

Nominate them for our weekly spotlight at [team@baobabinsights.com](mailto:team@baobabinsights.com).

## Get in touch

Want to learn more about our content or send us feedback? Email us on [team@baobabinsights.com](mailto:team@baobabinsights.com).



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