

The Baobab Network Report
for
ZENMONDO Members
[Teaser version]

Baobab Insights weekly round-up
News and analysis on Africa's venture capital markets

5th May 2020

Issue #42

In this week's newsletter, we share some highlights from our annual AI in healthcare report. Also, there are further potential delays for Interswitch's IPO, we look at Helium Healthcare's \$7m raise and there's a beautiful start-up in the spotlight.

Since last week, the Baobab Insights platform added:
38 deals | 51 companies | 1 market report



See what our data software can do

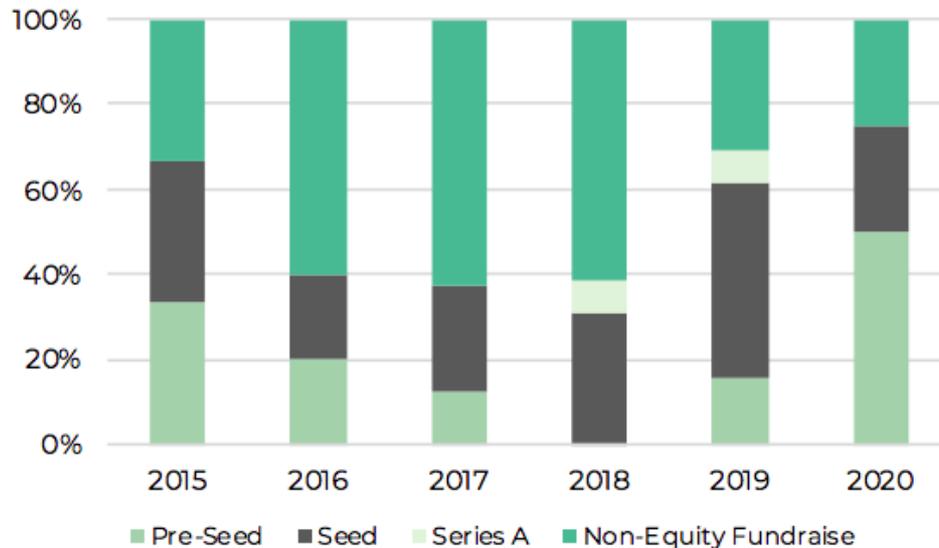
Hello,

Artificial intelligence and mobile-powered diagnostics

Last week, we released our annual  [review](#) of how AI and mobile diagnostic solutions are being used to improve healthcare in Africa. Innovations that are needed now more than ever.

Our report looks at how technology is being adapted to support clinical decision-making processes, and also analyses how venture funding has evolved in this space over the last five years, globally, and across key African markets.

Deal stage distributions for AI and mobile diagnostics companies in Africa since 2015



Source: [Baobab Insights](#)

Here are a few highlights from the report:

Artificial intelligence companies had an impressive year in 2019 globally, raising over \$26bn. Over \$4bn of this was raised in the healthcare space.

African AI-powered healthcare solutions, and companies building or developing medical hardware for the purpose of diagnostics, have raised over \$7.2m across 47 deals since 2015.

This nascent space is still very reliant on small-ticket seed stage investment and non-equity fundraising to take solutions to market, but with two Series A rounds closing in Africa in 2018 and 2019, the sector may well be beginning to gain traction.

As always, you can access the full report as well as the underlying data [here](#).

News

Interswitch's IPO could be delayed until 2021

Nigerian FinTech unicorn [Interswitch](#)'s eagerly anticipated IPO is likely to be further delayed due to market instability and investor unease caused by the COVID-19 outbreak.

Source: [Techcrunch](#)

Global Ventures co-leads \$7m investment into Helium Health

Dubai-based [Global Ventures](#) has co-led a [\\$7m investment](#) with [AAIC](#) and [Tencent](#) into Lagos based [Helium Health](#), West Africa's largest electronic medical records provider.

Source: [Nasdaq](#)

Luno lists Litecoin for trading

Crypto exchange [Luno](#) has announced that from May 11th, users will have the ability to buy and sell Litecoin through their platform.

Source: [Smartereum](#)



Unlock better market information for your teams

Deals

Egyptian email service provider [Pravica](#) has raised \$500k in a [round](#) led by [500 Startups](#), with participation from [Modus Capital](#) and DYRES Ventures.

[Sumundi](#), a retail management start-up in Ghana, has raised funding from [GreenTec Capital](#).

Emerging markets renewable energy start-up [MPower](#) has raised \$430k on [Crowdcube](#).

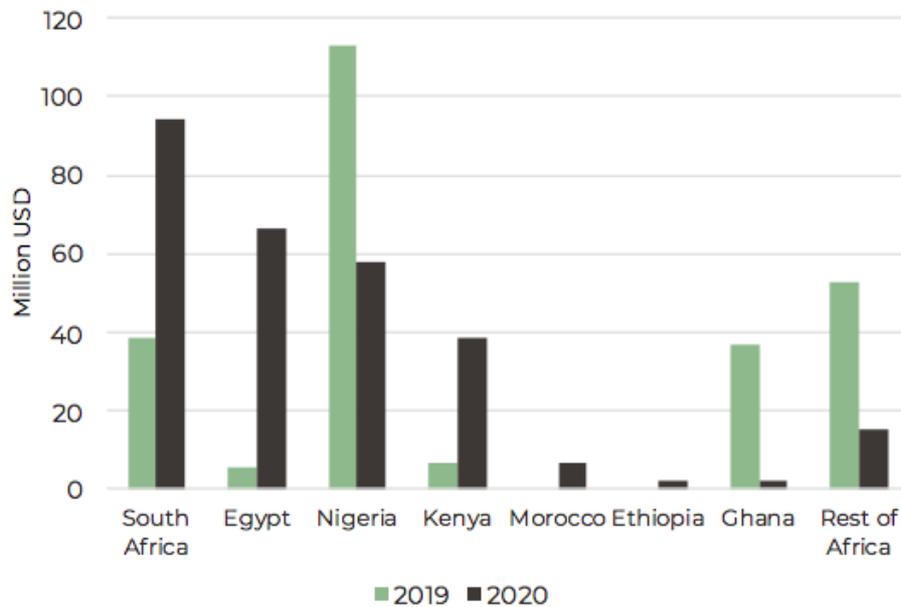


Access data on over 2,000 African VC deals

Chart of the week

Every quarter, analysts around the world eagerly await the release of our new [market data](#) to see how key sectors in Africa like healthcare, financial services and insurance have performed month-on-month in terms of VC funding.

This week's chart comes straight out of our [Q1 2020 funding report](#), which we published in April, and looks at how venture funding has changed year-on-year across different geographies, comparing Q1 2019 and Q1 2020 data. You can access the full report [here](#).

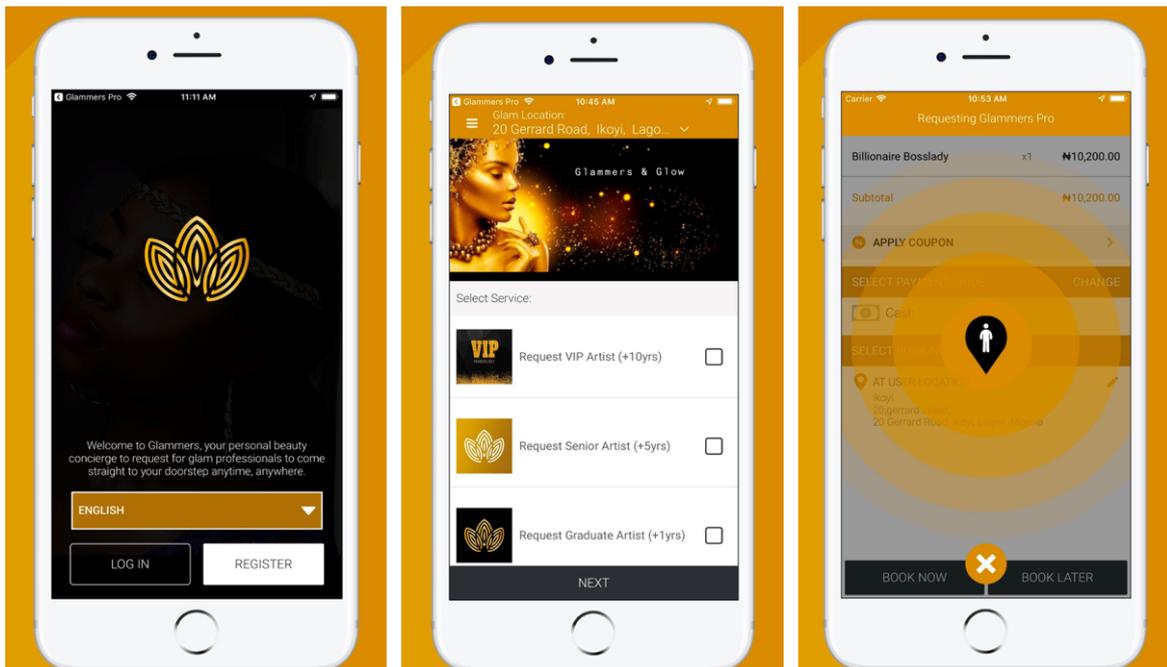


Source: [Baobab Insights](#)

Start-up spotlight

Founded in Nigeria in 2019 by entrepreneur [Yemisi Awoyemi](#), [Glammers](#) is a high-tech beauty platform connecting thousands of beauty experts with clients across Africa.

The [Glammers](#) app allows users to book vetted and trained beauty professionals straight to their door whenever they want and wherever they are. Beautiful!



Source: [Glammers](#)

Know a company building something cool?

Nominate them for our weekly spotlight at team@baobabinsights.com.

Get in touch

Want to learn more about our content or send us feedback? Email us on team@baobabinsights.com.



Data in this newsletter comes from [Baobab Insights](#). Join Standard Chartered, Sanofi, Chandaria Capital, Bluehaven Initiative, Newtown Partners and tonnes of other clients to get access to Africa's best venture capital market data.

Schedule a demo

Subscribe to this newsletter

Copyright © The Baobab Network Ltd 2020 | UK Company Number 09729873

Our mailing address is:

81 Rivington Street, London EC2A3AY | Pinetree Plaza, Nairobi, Kenya

Want to change how you receive these emails?

You can update your preferences or unsubscribe from this list.
