

The Baobab Network Report  
for  
ZENMONDO Members  
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**Baobab Insights weekly round-up**  
**News and analysis on Africa's venture capital markets**

26th May 2020

Issue #45

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Today we look at some investment trends from East Africa's VC space, sharing a number of highlights from a report published by our team last week. We also analyse two very big AgTech deals and Flat6Labs have invested in eight new Tunisian start-ups.

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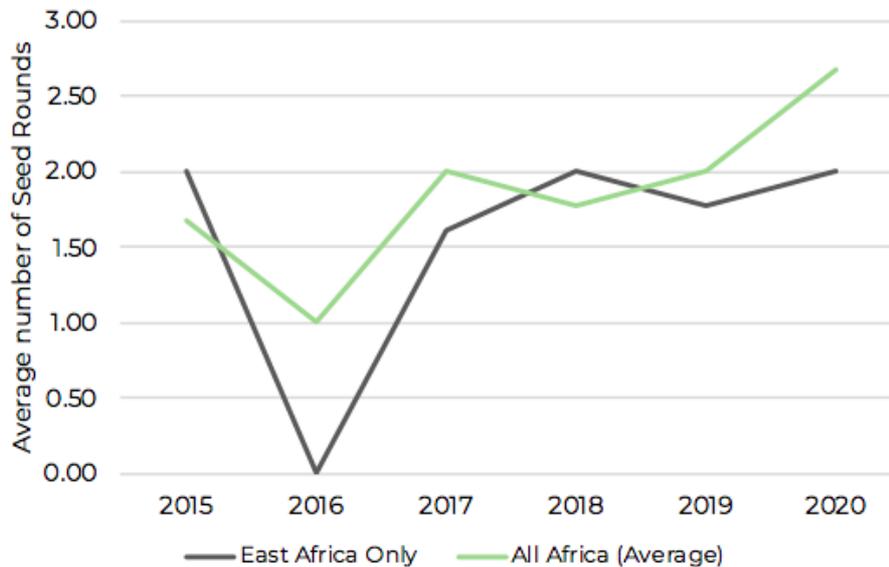
**Hello,**

**East Africa investment trends**

Last week, we published a [report](#) looking at VC trends in East Africa, the first in a series of geographical market briefings that our team will be working on this year.

The [research](#) looks at funding trends, key industries and the potential impacts of COVID-19, painting a detailed picture of how this market is developing.

## Average number of seed rounds prior to first Series A raise in East Africa vs the whole of Africa



Source: [Baobab Insights](#)

Here are some highlights from the report:

Companies raising Series A investment continue to get older. In East Africa, companies securing Series A funding in 2020 are on average 6.3 years old, compared to an average age across the whole of Africa of 4.9 years.

When looking at a year-on-year comparison of total dollars raised by East African tech companies, we saw a slight jump in Q1 2020 (\$54.6m) versus Q1 2019 (\$48.9m).

Almost 54% of East African VC funding so far in 2020 has gone into companies in the transport and logistics space.

You can download the report as well as the underlying data [here](#).

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## News

### Apollo Agriculture closes \$6m Series A round

Kenyan start-up [Apollo Agriculture](#) has announced the close of a \$6m Series A round led by [Anthemis](#). Also participating in the round were [Accion Venture Labs](#), [Leaps by Bayer](#) and [Flourish Ventures](#).

Source: [Tech Crunch](#)

### South African AgTech start-up Aerobotics raises \$5.6m from Naspers Foundry

[Aerobotics](#), a South African start-up that provides AI powered data and intelligence tools to the agricultural industry, has raised \$5.6m in funding from the [Naspers Foundry](#).

Source: [Founder360](#)

## **Eight Tunisian start-ups raise funding from Flat6Labs**

Eight start-ups in Tunisia have raised \$65k each in funding after taking part in the [Flat6Labs Tunis](#) accelerator programme. The cohort included online car dealership [AutoPlus](#), robotics start-up [Junior Robotics Lab](#), 3D printing company [Onboard](#), manufacturing start-up [SeekMake](#), gamified health solution [Sghartoon](#), crypto start-up [Sqoin](#), ed-tech [Study.tn](#), and travel platform [Wantotrip](#).

Source: [Disrupt Africa](#)

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## **Deals**

Cairo-based [EYouth](#) has raised \$180k in seed funding from [EdVentures](#), the VC arm of Egypt's [Nahdet Misr Publishing House](#).

Kenyan healthcare start-up [Access Afya](#) has raised \$90k from [MIT Solve](#).

South African ed-tech platform [Syafunda](#) has raised \$140k from [Edge Growth](#).

Ethiopia's [Deliver Addis](#) has raised follow-on funding from [RENEW](#) and the [Impact Angel Network](#).

Access data on over 2,000 African VC deals

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## **Chart of the week**

Today's chart of the week comes from a recent [report](#) that we published looking at healthcare investment trends, specifically in the practice management, patient data and electronic medical records space.

Our team analysed hundreds of tech companies, and during our research, we uncovered no fewer than 16 different sub-categories where start-ups in Africa are building innovative solutions to crucial healthcare problems.

Here are those 16 categories:

Accounting and Finance Billing and Payment	 	Patient Registration Appointment Schedule
Prescription Management Pharmacy Inventory	 	Patient Records (EMR) Patient Referral
Insurance Claims Insurance Eligibility	 	Patient Portal Prescription renewal
Telehealth Health data monitoring	 	Performance analytics HR and Payroll

Source: [Baobab Insights](#)

## Start-up spotlight

[VRapeutic](#) is an Egyptian virtual reality start-up helping students tackle learning difficulties. Launched in 2017 by entrepreneur [Ahmad Al-Kabbany](#), their innovative platform designs 3D virtual environments that help children improve their social, cognitive, motor, and academic skills.



Ahmad Al-Kabbany is generally regarded as one of Egypt's leading thinkers in virtual reality, having researched VR as part of his PhD in electrical engineering at the University of Ottawa.

[VRapeutic](#) currently have operations in Egypt and Saudi Arabia, but have ambitious plans to scale around the world, and we'll be tracking them all the way!

Source: [VRapeutic](#)

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## Know a company building something cool?

Nominate them for our weekly spotlight at [team@baobabinsights.com](mailto:team@baobabinsights.com).

## Get in touch

Want to learn more about our content or send us feedback? Email us on [team@baobabinsights.com](mailto:team@baobabinsights.com).

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Data in this newsletter comes from [Baobab Insights](#). Join Standard Chartered, Sanofi, Cargill, Chandaria Capital, DOB Equity, Blue Haven Initiative, Newtown Partners and tonnes of other clients to get access to Africa's best venture capital market data.

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Our mailing address is:

[81 Rivington Street, London EC2A3AY](#) | Pinetree Plaza, Nairobi, Kenya

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