

The Baobab Network Report
for
ZENMONDO Members
[Teaser version]



14th July 2020

Weekly Newsletter #52

Since last week, the Baobab Insights platform added:

27 deals | 50 companies | 50 funds | 1 market report



See what our data software can do

In this week's round-up, we share some insights from our recent on-demand mobility report. Also, there are two hospitality-tech acquisitions, and we spotlight one of Tunisia's fastest growing delivery start-ups.

Hello!

Mobility on demand

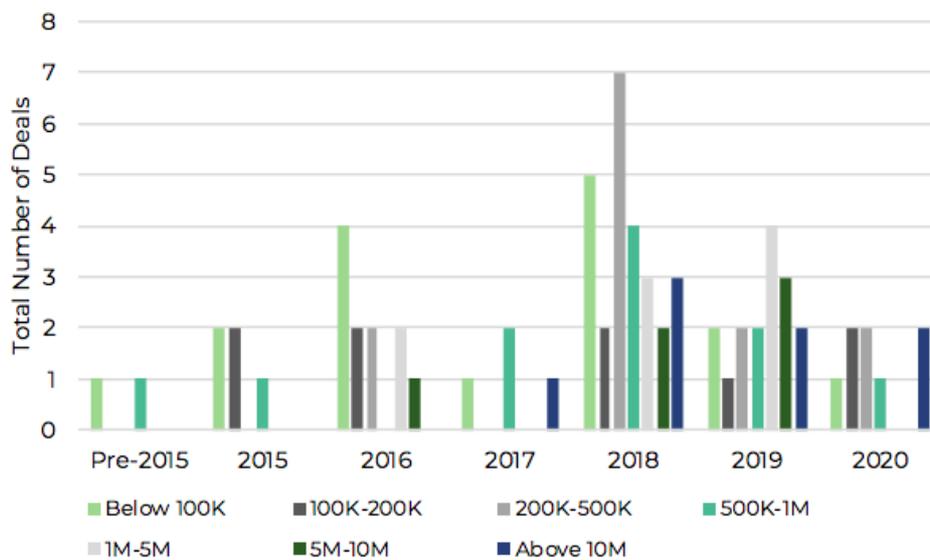
Our research team spent the last week looking at investment trends and market

developments within the ride-hailing, ride-sharing and on-demand delivery space across Africa.

Reading the news, it is easy to assume that growth in on-demand mobility has been exponential around the world in the last five years.

But what does the data say? How has COVID-19 affected the market? And where do we see funding going in the next 12 months?

These questions, and many more, are answered in our 12-page [report](#).



A few highlights from the research:

On-demand mobility solutions in Africa have so far secured a total of \$36.6m in venture funding in 2020 across 13 deals.

In 2019, this totalled \$112.2m across 26 deals.

While investment into transport and logistics is increasing, the proportion of this funding being secured by on-demand solutions is falling.

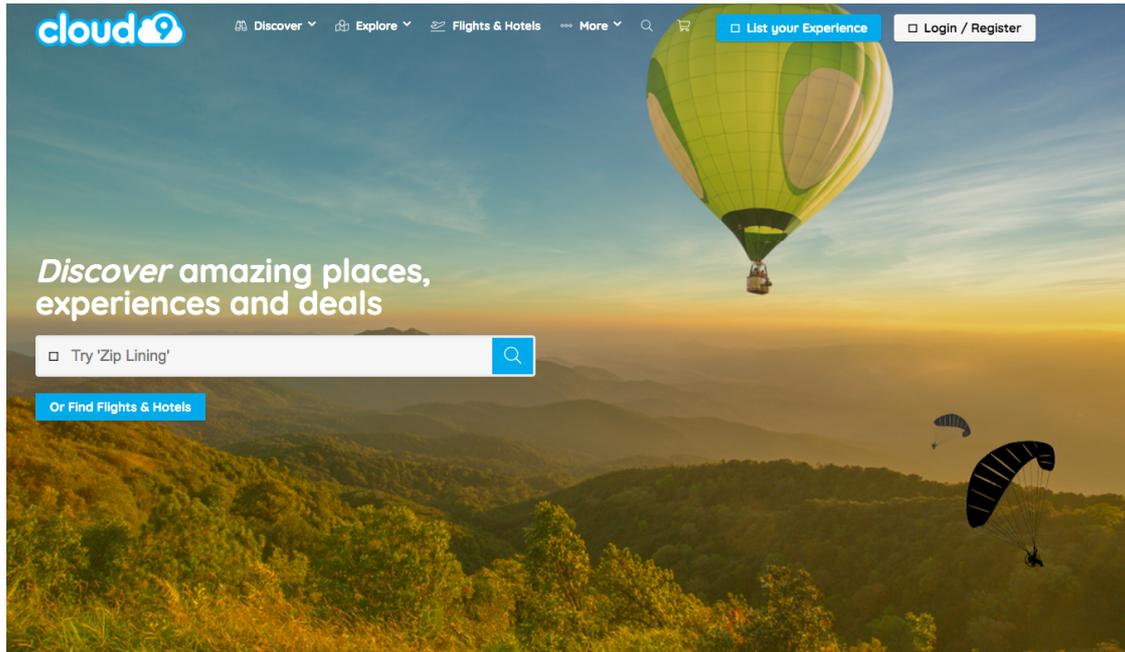


You can download our on-demand mobility report here

HotelOnline acquires Africabookings and Cloud9xp

[HotelOnline](#), a leading e-commerce and digital marketing platform for hotels, has acquired two African tech companies in the last month; Kenya leisure marketplace [Cloud9xp](#) and Zimbabwean hotel booking platform [Africabookings](#).

Source: [Disrupt Africa](#)



Mali-based clean energy start-up SolarX raises Series A round

[SolarX](#), a Mali based solar company, has raised a Series A round led by [Energy Access Ventures](#). With this financing, SolarX will focus on developing and operating projects in Mali, Burkina Faso and Ivory Coast.

Source: [Africa Capital Digest](#)

AI Waha Fund of Funds adds Shorooq Partners to their portfolio

[AI Waha Fund of Funds](#), an initiative led by the Bahrain Government, has invested an undisclosed amount in the Bedaya Fund I, one of [Shorooq Partners'](#) MENA focused venture funds.

Source: [Wamda](#)



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Deals

Egyptian e-commerce start-up [Fatura](#) has closed a seed round led by [Disruptech](#), with participation from [EFG EV](#) and [Cairo Angels](#).

South African FinTech [Franc](#) closes \$300k in an extension to an earlier seed round.

Zambian FinTech [Lupiya](#) has raised \$1m from [Enygma Ventures](#).

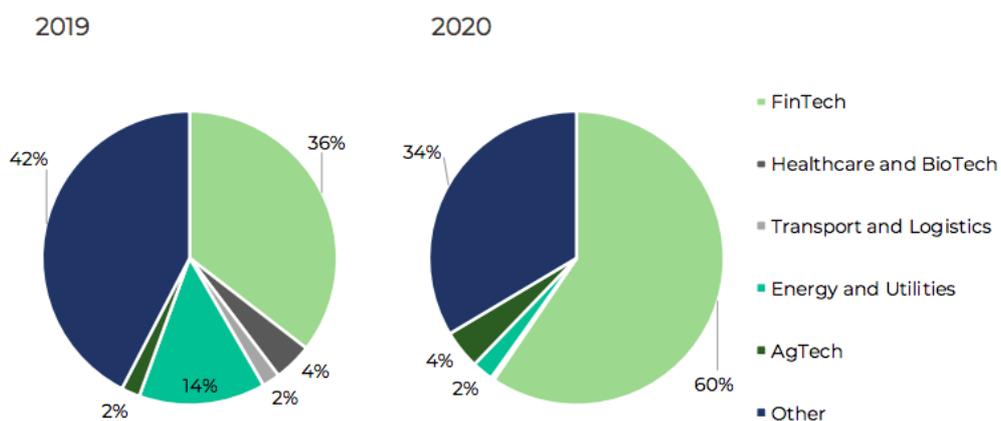
Casablanca-based FinTech [OnePay](#) has raised over \$400k from MITC Capital's [Maroc Numeric Fund II](#).

[Access data on over 2,000 African VC deals](#)

(Pie) chart of the week

This week's chart comes from our recent [report](#) into VC trends in Southern Africa, looking specifically at the proportion of total amount raised (in million USD) by sector in 2019 and 2020 by tech companies in Southern African.

The data shows a big spike in FinTech raises this year and a significant drop-off in funding for energy start-ups.



[Download our Southern Africa VC funding report here](#)

Start-up spotlight

Founded in 2019 by entrepreneur [Bassem Bouguerra](#), [IntiGo](#) is a Tunisian on-demand delivery start-up. The company's proposition to customers is simple; to deliver convenience, speed and cost savings.



[IntiGo](#) have already partnered with a plethora of leading retailers and restaurants across Tunisia, and in February of this year, closed \$300k in funding from angel investors to help them scale. Mobility on demand!

Source: [IntiGo](#)

Know a company building something cool? Nominate them for our weekly spotlight at team@baobabinsights.com.

Data in this newsletter comes from [Baobab Insights](#). Join Partech, Standard Chartered, Sanofi, Cargill, Chandaria Capital, Newtown Partners and tonnes of other clients to get access to Africa's best venture capital market data.

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