

The Baobab Network Report
for
ZENMONDO Members
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Baobab Insights weekly round-up
News, views and analysis on tech and VC in Africa

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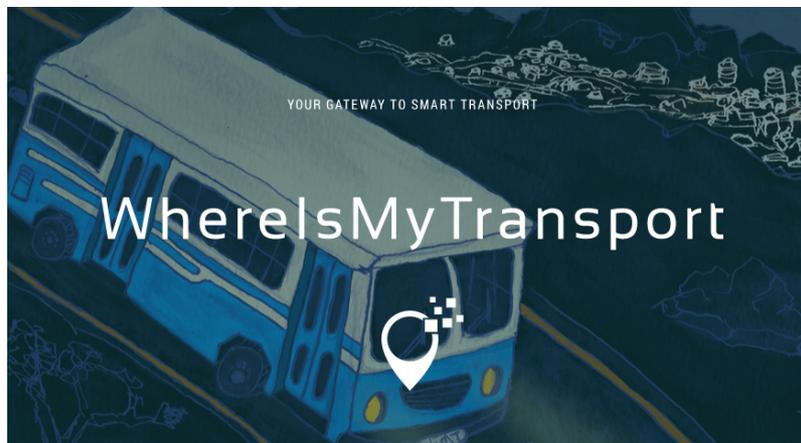
In this roundup, we look at some analysis and predictions from our 2019 VC funding report, which went live last week. We also share our thoughts on WhereIsMyTransport's impressive \$7.5m raise, and JUMO wins chart of the week as Goldman leads their \$52m growth round aimed at fuelling expansion into Asia.

To whom it may concern,

WhereIsMyTransport has raised \$7.5m to drive further growth, in a round that included Liil Ventures, Google, Toyota and the Global Innovation Fund

Founded in 2016, the [WhereIsMyTransport](#) team have built a big data platform for sustainable mobility in emerging markets. Four years into their journey, and the company now proudly claim to be "the de facto source of mobility data for the world's largest low and middle income cities".

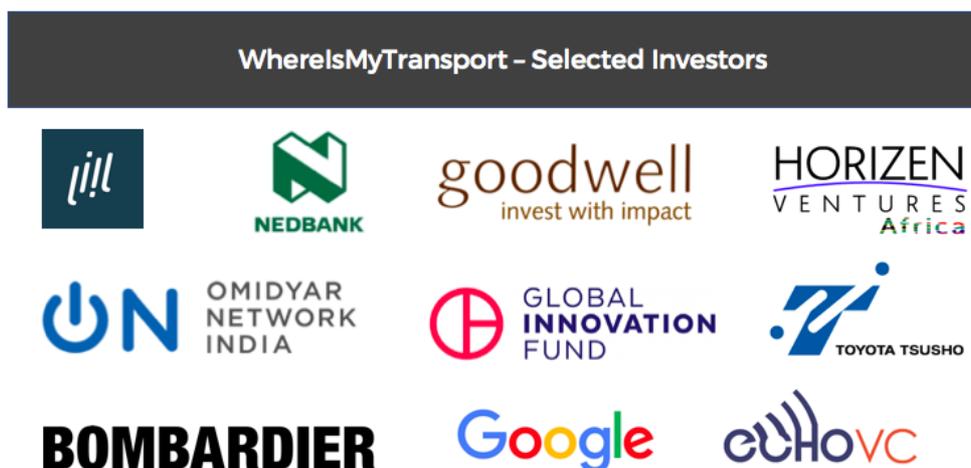
Although head-quartered in Cape Town, the start-up already has operations across Africa, India, SE Asia and Latin America, and is pushing hard for further expansion.



Speaking in their [press release](#) this week, WhereIsMyTransport's CEO Devin de Vries said that the company "makes the invisible visible, by collecting all kinds of data related to public transport, and turning the data into information that can be shared with the people who need it most". Our analysts have been tracking them closely since they closed a [\\$1.85m raise](#) in January 2019.

This latest \$7.5m is the company's fourth round of funding since 2017, and they'll be using this money to enter new markets, scale data collection practices and develop new technology to translate complex data into useful information for commuters.

We took a look at the company's investor base, which includes some pretty big hitters:

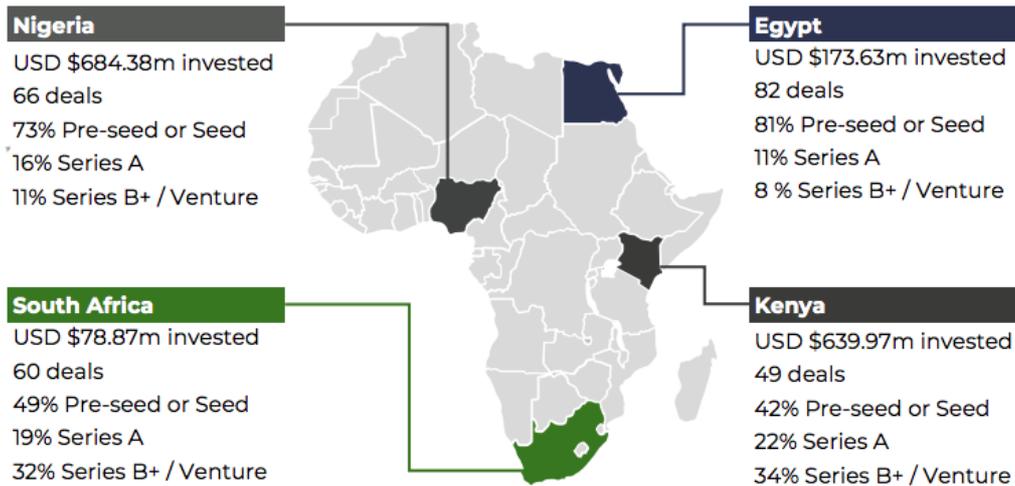


According to [Baobab Insights](#) data, start-ups in South Africa's mobility and transport space raised just over \$3.2m in funding in the whole of 2019, so this is a big step forward for the market. We'll be keeping a close eye on developments!

Story source: [Disrupt Africa](#)

Platform updates

Our [2019 funding report](#) is now live on [Baobab Insights](#). Described by one excited employee last week as "19 pages of research gold", what's cool about this piece of work is that it not only looks back at the year gone by, but also looks forward and makes predictions on where we see key trends moving this year. You can read the full report [here](#), and we welcome any feedback.



We'll be updating this data quarterly, and you can keep up to date with our deals analysis real-time [here](#).

Source: [Baobab Insights](#)

News

Goldman leads JUMO's latest raise to drive expansion into Asia

Cape Town based Fintech start-up [JUMO](#) has raised \$52m in a round led by Goldman Sachs to fuel further expansion and the launch of their product in Asia. While Goldman was the standout name, the round also saw participation from existing backers Proparco, Finfund, Vostok Emerging Finance, Gemcorp Capital, and LeapFrog Investments. [Techcrunch](#) ran the full story [here](#).

Source: [Techcrunch](#)

Lagos authorities ponder a new license fee for ride-hailing car operators

The Lagos State Government is [planning to put in place new regulations](#) for car-hailing companies operating in the state, including new license requirements and fees. The move has been met with some scepticism, and if confirmed, is expected to seriously impact the business models and of car-hailing companies present in the city.

Source: [The Guardian](#)

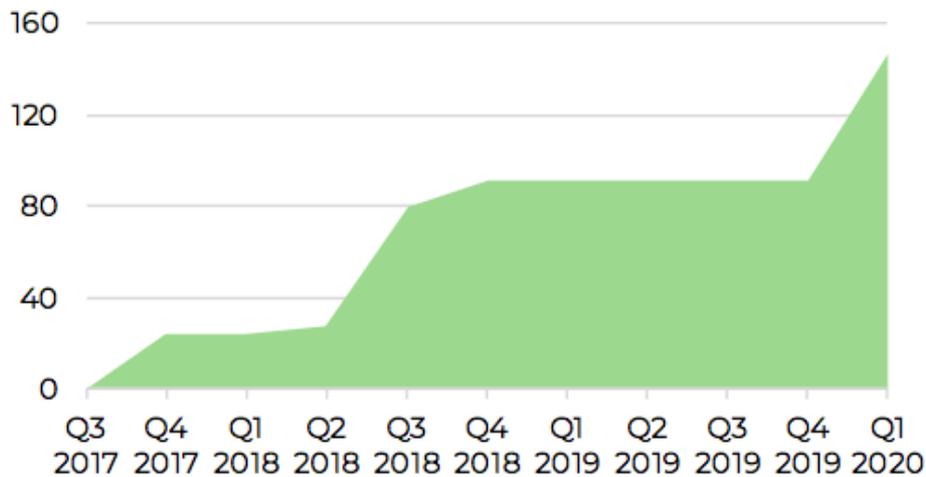
Deals

- Ivory Coast e-commerce startup [Afrikrea](#) raises [\\$1m funding](#) round led by [Saviu](#)

- [Garment IQ](#) secures \$450K seed round led by [Egypt Ventures](#) and [500 Startups](#)
- [Get It Rwanda](#) raises pre-Series A funding from [Chandaria Capital](#)

Chart of the week

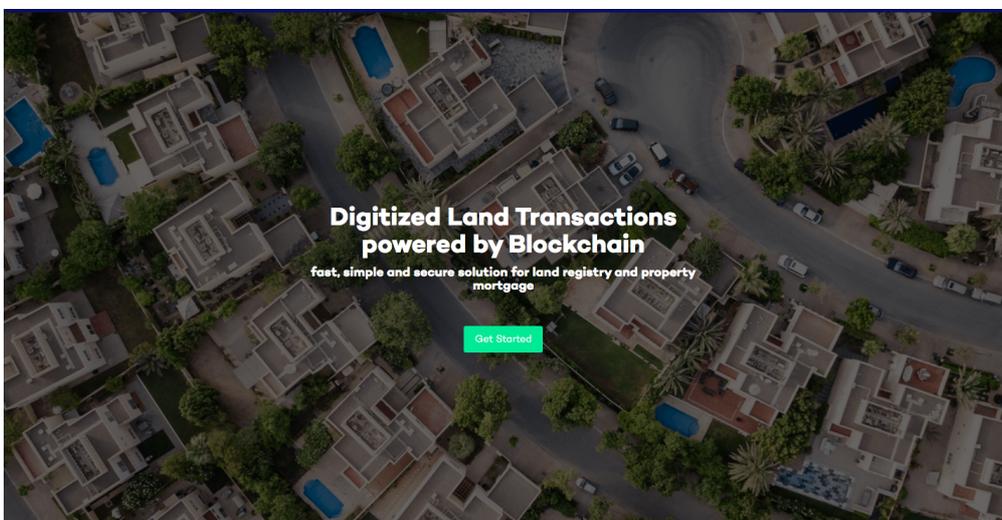
[JUMO](#)'s funding reached over \$140m this week, taking into account all of their investment since launching in 2014. They've raised a mixture of debt and equity from investors all over the world, and this week's chart looks at how the company's funding base has grown in USD millions each quarter since 2017:



Source: [Crunchbase](#)

Start-up spotlight

[HouseAfrica](#) are digitising Nigeria's land registry, bringing transparency and security to property transactions in the country through a very innovative Blockchain enabled platform. Founded in 2019, HouseAfrica won an award at [Africarena](#) in Cape Town last year, and have been making very strong traction ever since.



The company featured in a [Disrupt Africa article](#) back in January where they announced that they had landed (excuse the pun) a partnership with the Nigerian Mortgage Refinancing Company. This relationship gives HouseAfrica the opportunity to exclusively service 100,000 land titles across six states in Nigeria. A very interesting space, and certainly a start-up to keep your eye on!

Source: [HouseAfrica](#)

Know a company building something cool?

Nominate them for our weekly spotlight at team@baobabinsights.com.

Get in touch

Want to learn more about our content or send us feedback? Email us on team@baobabinsights.com.



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