

The Baobab Network Report
for
ZENMONDO Members
[Teaser Version]



15th September 2020

Weekly Newsletter #61

Since last week, the Baobab Insights platform added:

22 deals | 25 companies | 25 funds | 1 market report



See what our data software can do

This week, we map Kenya's AgTech sector, analysing VC activity and innovation across the value chain. Also, we speak to Saviu Ventures, and Algeria's first super app goes under the spotlight.

Dear all,

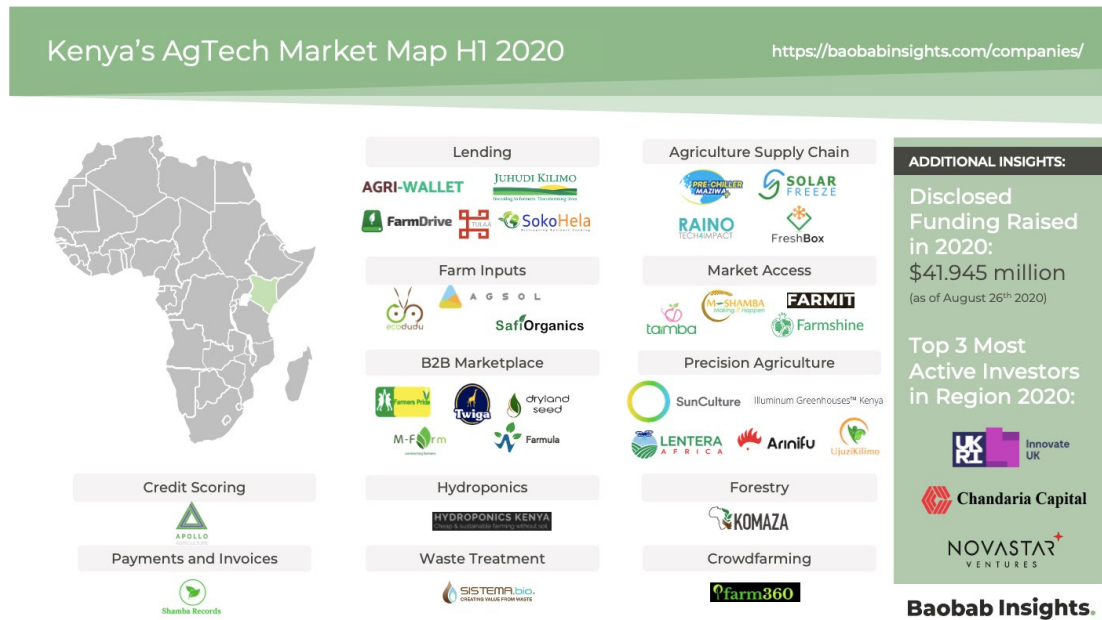
Mapping AgTech in Kenya

The World Bank estimates that Kenya's agriculture sector contributes just over half of the

country's GDP each year. But what innovation is happening in the space? Where along this dynamic value chain are entrepreneurs driving change? Where are the VC dollars going?

These were some of the questions that our analysts asked themselves earlier this month.

We were keen to find out more, and our [research](#) resulted in quite a neat market map, featuring start-ups across hydroponics, forestry, precision agriculture and more:



Here are a few of the things we learnt:

AgTech start-ups in Kenya have raised \$41.945m in venture funding since January 2020.

Looking at the wider region, our research showed that so far this year, 57% of all VC deals in Africa's AgTech space have been in East Africa.

Our mapping uncovered a number of very interesting innovations in the agricultural financing space, across lending, credit scoring, crowdfunding and payments.

[You can download our recent AgTech market briefing here](#)

A conversation with Saviu Ventures

As part of our popular [Voice of the CEO](#) series, last month we were lucky enough to spend some time with [Arthur Thuet](#).

Arthur is Co-Founder and Managing Partner at [Saviu Ventures](#), an early stage VC, and Co-Founder at [Kamtar](#), a logistics marketplace in Côte d'Ivoire and Senegal.



[□](#)
All our Voice of the CEO interviews are available free online here

News

Kenyan music streaming app Mdundo lists on Danish Stock Exchange

[□ Mdundo](#), an African music streaming service, has so far raised \$6.4m after it listed on the Danish stock exchange (the Nasdaq First North Growth [□ Market](#)) to boost growth in sub-Saharan Africa.

Source: [□ Tech Hawk NG](#)

Transaction Capital buys 49.9% stake in WeBuyCars for \$108m

SA investor [□ Transaction Capital](#) has concluded an agreement to buy a non-controlling 49.9% interest in car buying platform [□ WeBuyCars](#).

Source: [□ Business Tech SA](#)

Swedfund invests \$12m into SunFunder's emerging markets investment fund

[□ Swedfund](#) have invested \$12m into [□ SunFunder's](#) Solar Energy Transformation Fund, to focus on improving access and increasing the generation of renewable energy in emerging markets.

Source: [□ Afrikan Heroes](#)

Unlock better market information for your teams

Deals

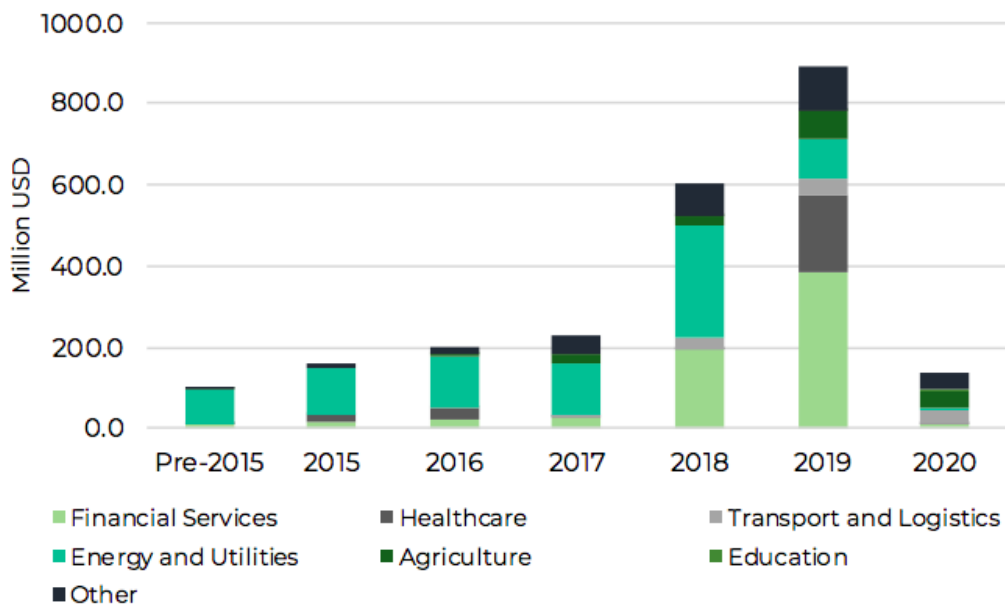
Egypt-based property start-up [Isqan.com](#) has raised a six-figure pre-seed round.

[ColdHubs](#), a Nigerian start-up that builds solar-powered cold storage rooms, has won the FCMB Agritech EPIC Pitch 2020 [competition](#).

Access data on over 2,000 African VC deals

Chart of the week


Sticking with East Africa for our chart of the week, the graph below looks at VC dollars invested across East Africa, broken down by sector, since 2015.



Get more data in our recent [East Africa Venture Capital market briefing](#)

Start-up spotlight

Founded in 2017 by Algerian entrepreneur [Kamel Haddar](#), [TemTem One](#) are building Algeria's first super app, working to improve people's lives by investing in mobility, payments solutions, e-commerce and health.



temtem

L'application de mobilité à la demande avec une offre complète : éco, mini-citadine, business, 100% Elle, livraison et taxi moto !

[Voir le site →](#)

Kamel and the [TemTem One](#) team have ambitious international expansion plans for their platform, and their vision is to become 'the African Gojek'. One app for all your needs!

Source: [TemTem One](#)

Know a company building something cool? Nominate them for our weekly spotlight at team@baobabinsights.com.

Data in this newsletter comes from [Baobab Insights](#). Join Amazon, Standard Chartered, Sanofi, Cargill, Chandaria Capital, Engie, Newtown Partners and tonnes of other clients to get access to Africa's best venture capital market data.


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