

The Baobab Network Report
for
ZENMONDO Members
[Teaser version]



22nd September 2020

Weekly Newsletter #62

Since last week, the Baobab Insights platform added:

66 deals | 65 companies | 22 funds | 1 market report



See what our data software can do

We're excited to introduce you to our new market expansion tracking tool this week. Also, it's been a big few days for VC in Egypt, and we share nine Healthcare Supply Chain start-ups that have caught our eye.

Hello!

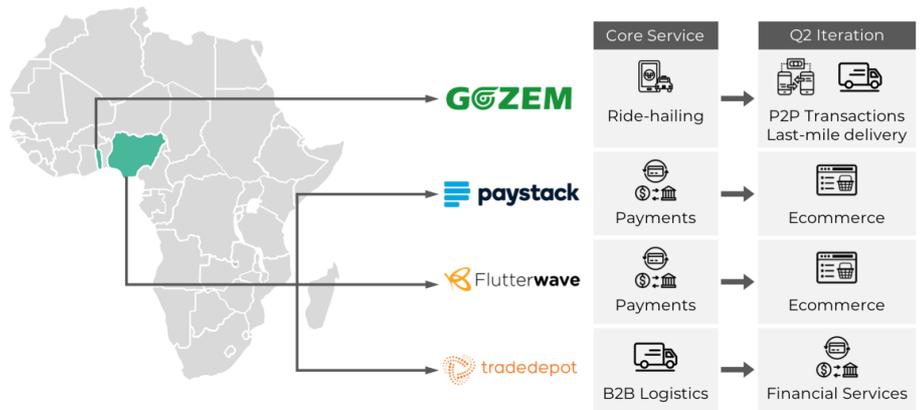
We've launched expansion tracking

Our team are very excited to share one of our new data visualisation tools this week,

known as expansion tracking, which we think is pretty cool.

Behind the scenes for the last six months, we've been tracking companies that have announced geographical expansions, product iterations or additions to their core services.

Below are two recent examples; our West Africa Super Apps iteration analysis and a snapshot of international expansions in the logistics space.



Company	HQ	Category	Date	Market Expansion
SafeBoda <small>YOUR CITY RIDE</small>	Uganda	Ride Hailing	03/2020	Expands to Nigeria
GIG <small>LOGISTICS</small>	Nigeria	Delivery Services	04/2020	Expands operations across Nigeria and Benin
feastfox	South Africa	Food Delivery	06/2020	Expands to USA
Droppa	South Africa	Freight Services	06/2020	Expands express delivery service to more towns in South Africa
plentywaka	Nigeria	Ride Sharing	07/2020	Expands operations to Abuja
YOBANTÉ EXPRESS	Senegal	Delivery Services	09/2020	Expands to Botswana, Zimbabwe, Nigeria and Ghana

Baobab Insights.

We're excited because we have long been believers in not only tracking where VC dollars are going, but also how they are being spent, and what impact that has on the key markets that we cover.

Keep an eye out for more announcements on our new tool in the coming weeks!



[Read more in our inaugural West Africa market expansion report here](#)

News

Digital asset exchange Luno has been acquired by Digital Currency Group

[Digital Currency Group](#), a global enterprise that builds, buys, and invests in blockchain companies, announced the acquisition of [Luno](#) earlier this month, a leading cryptocurrency exchange with a huge presence across Africa and a major office hub in Cape Town.

Source: [Apps Africa](#)

Careem co-founders invest in new Endeavour Catalyst Fund

The founders of [Careem](#) (acquired by Uber in 2019), Mudassir Sheikha, Magnus Olsson, and Abdullah Elyas, have invested in [Endeavor Catalyst's](#) latest fund.



This fund, known as Endeavour Catalyst III, closed at \$134m, and will co-invest in equity rounds of start-ups founded and led by entrepreneurs that are part of Endeavor's global network.

Source: [MENA Bytes](#)



Unlock better market information for your teams

Deals

South African EdTech start-up [Valenture Institute](#) has raised \$7m in funding from [GSV Ventures](#).

Egyptian e-sports team [Anubis Gaming](#) has closed \$300k in a seed round, taking their total funding since launch to \$450k.

SA based health start-up [Syked](#) has raised funding from [HaloCare](#), a managed care provider in South Africa.

Egyptian AI-powered human concierge service app [Elves](#) has raised \$2m in a round led by [Sawari Ventures](#).

[Access data on over 2,000 African VC deals](#)

Chart of the week

Here are nine Healthcare Supply Chain start-ups that have caught our eye this year. We published an in-depth [report](#) into this space back in June, which you can access below.

10 African 'Healthcare Supply Chain' start-ups that caught our eye...



Baobab Insights.

[Download our report on Healthcare Supply Chains in Africa](#)

Start-up spotlight

Founded in 2019 by Egyptian entrepreneurs [Khaled Taha](#) and [Ahmed Radi](#) (pictured below), [RoadRunner](#) offers on-demand delivery solutions to restaurants and other businesses in Cairo, Tanta, and Mansoura.



Speaking to [MENABytes](#) last week, the company announced that they had closed a seed round from a strategic investor in Egypt, and would be using the funds to invest in growth and launch an on-demand delivery service for individual customers. Keep on running!

Source: [Road Runner](#)

Know a company building something cool? Nominate them for our weekly spotlight at team@baobabinsights.com.

Data in this newsletter comes from [Baobab Insights](#). Join Amazon, Standard Chartered, Sanofi, Cargill, Chandaria Capital, Engie, Newtown Partners and tonnes of other clients to get access to Africa's best venture capital market data.

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