

The Baobab Network Report  
for  
ZENMONDO Members  
[Terser version]



29th September 2020

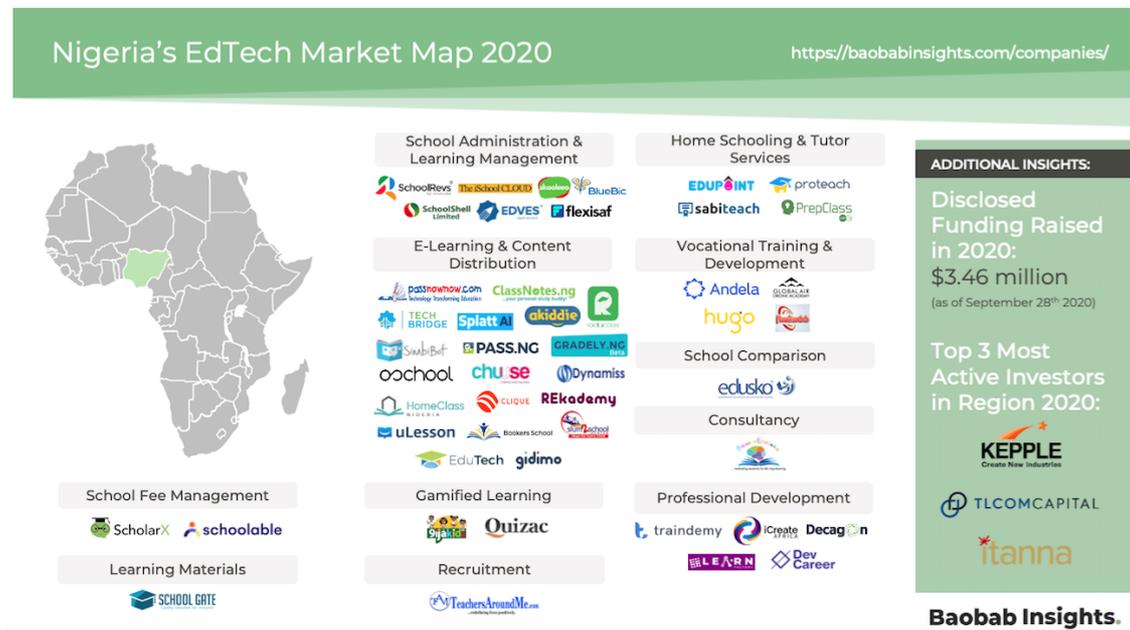
## Hello!

Today we map Nigeria's innovative EdTech sector. Also, we share some 2020 acquisition data that we've been working on in our chart of the week and Gebeya have signed a deal with the IFC to improve diversity in technology.

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### Nigeria EdTech map

Nigeria has a bustling EdTech scene, so we decided to map out 50 of the most innovative tech companies in the space.



We found businesses building solutions across 11 different verticals including learning management, home-schooling, fee management and professional development.

Nearly half of the companies that we found are building products in E-Learning or content distribution, a vertical where we expect to see continued growth globally post COVID-19 as more schools and universities move online.

Nigerian EdTech start-ups have raised \$3.46m in funding so far this year, with  [Kepple](#),  [TLCom](#) and  [Itanna](#) amongst the most active VCs in the space.



[Access all of our education market data here](#)

### One thousand investors!

We hit a big milestone last week as we continue to strive to be the leading source of market data on venture capital and technology in Africa.

**We now have data on 1026 investors live on our platform**, including information on each fund's portfolio companies, sector preference, deal stage and geography.



[Access our massive Africa investor database here](#)

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## News

### Gebeya signs \$500k services agreement with IFC to train 250 female developers in Ethiopia

Ethiopian education and job placement start-up [Gebeya](#) has signed a \$500k advisory services agreement with the IFC to implement the [Digital Gender-Ethiopia Programme](#), aimed at solving the issues of gender disparity in the areas of technology and innovation.



As part of the [programme](#), participants will receive technical and strategic guidance on business development from Gebeya, alongside mentorship programmes from global experts facilitated by the IFC.

Source: [Bloomberg](#)

### Greenlight Planet raises \$90m in debt and equity funding

[Greenlight Planet](#), the maker of Sun King solar-powered, pay-as-you-go electricity kits, has raised new debt and equity funding from investors including CDC Group, FMO, Global Partnerships and Norfund.

Source: [Biz Journals](#)

### Egyptian FinTech Kashier raises seed round

Egyptian FinTech [Kashier Payments](#) has raised seed funding in a round led by [Glint Ventures](#). Speaking to [Wamda](#) last week, Kashier's CEO [Khaled Raslan](#) said "the company will be using the funds to scale up its commercial go-to-market strategy, expand its team and introduce more products."

Source: [Wamda](#)



Unlock better market information for your teams

## Deals

Software developer [AirSmat](#) has raised \$100k in pre-seed funding from UK based investor [Zetogon](#).

Seven start-ups have raised \$100k in funding each from [MEST](#)'s incubator and seed funding programme. Our friends at Disrupt Africa covered the story [here](#).

Kenya focussed digital addressing start-up [OkHi](#) have closed \$1.78m in funding.



Access data on over 2,300 African VC deals

## Chart of the week

Our analysts released new data earlier this month that looks in detail at some of the biggest tech acquisitions in Africa in 2020:

### African Company Acquisitions in Q1 2020 baobabinsights.com/deals



**apposit** → **paga**

Start-Up: Apposit  
Acquired By: Paga  
Market: Ethiopia 🇪🇹  
Sector: Financial Services

**bolorims** → **AfricaSokoni**

Start-Up: Bolorims  
Acquired By: AfricaSokoni  
Market: Nigeria 🇳🇮

**RD.** → **salt**

Start-Up: Recruit Digital  
Acquired By: Salt  
Market: South Africa 🇿🇦  
Sector: Human Resources

**KOPAGAS** → **CIRCLE GAS**

Start-Up: Kopa Gas  
Acquired By: Circle Gas  
Market: Tanzania 🇹🇿  
Sector: Energy & Utilities

**terrapay** → **partech** **PRIME VENTURES**

Start-Up: TerraPay  
Acquired By: Partech, Prime Ventures, International Finance Corporation (IFC)  
Market: Mauritius 🇲🇺  
Sector: Financial Services

Publishing

**Baobab Insights.**



## Start-up spotlight

Founded in Johannesburg in 2016 by entrepreneur [Khathutshelo Mufamadi](#), [Droppa](#) is an on-demand courier, fleet and removal service that is growing quickly across South Africa.



[Droppa](#) closed a seed round at the end of last year from [IDF Capital](#) and is using the funds to expand into new cities across South Africa. Let your thumb do the drop!

Source: [Droppa](#)

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Know a company building something cool? Nominate them for our weekly spotlight at [team@baobabinsights.com](mailto:team@baobabinsights.com).

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Data in this newsletter comes from [Baobab Insights](#). Join Amazon, Standard Chartered, Sanofi, Cargill, Chandaria Capital, Engie, Newtown Partners and tonnes of other clients to get access to Africa's best venture capital market data.

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Since last week, the Baobab Insights platform added:

87 deals | 65 companies | 4 funds | 1 market report



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