

The Baobab Network Report
for
ZENMONDO Members
[Teaser version]



20th October 2020

Hi there,

50 AI start-ups to watch in Africa, the numbers behind Stripe's \$200m Paystack acquisition and an Egyptian dental start-up. It can only be the Baobab Insights weekly roundup.

50 AI start-ups to watch

We've [mapped](#) 50 tech companies in Africa that are using artificial intelligence to create change in their markets.



Baobab Insights.

Our [research](#) found start-ups building solutions in advertising, healthcare, HR, financial services, education and more.

AI start-ups in Africa have raised a total of \$335.5m in funding to date. \$25.3m of this has been raised in 2020 across 27 deals.

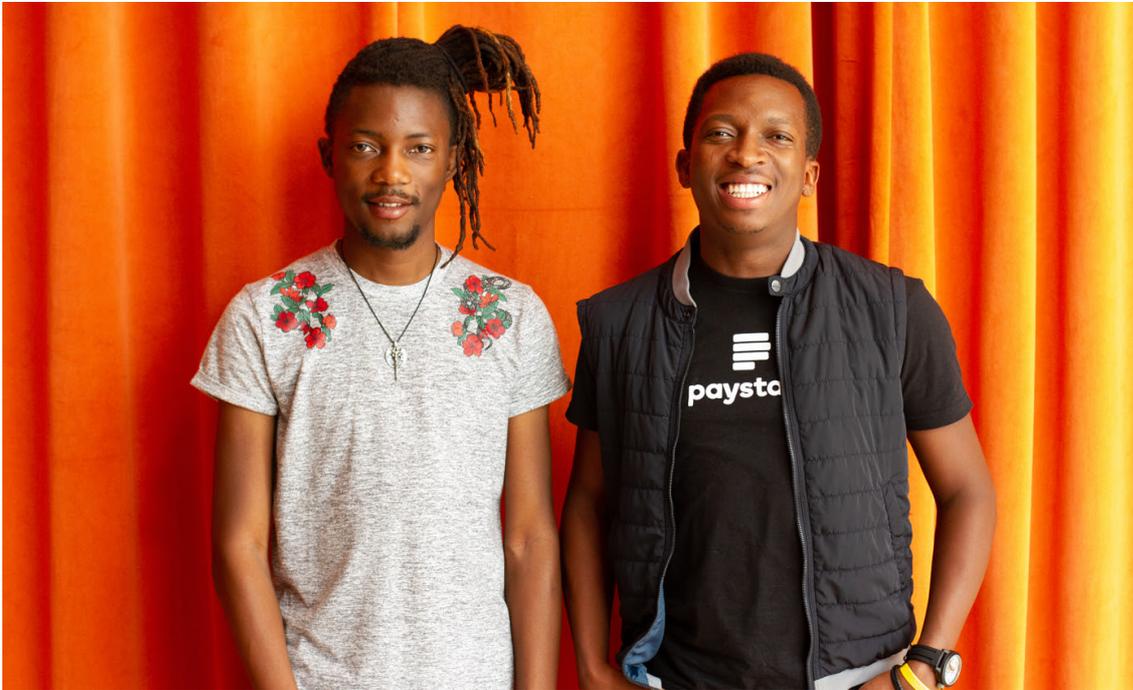
As part of the analysis, we also profiled 10 VCs that have invested in AI companies in Africa this year. Read more in our free blog [here!](#)



Download our AI market map here for free

The numbers behind Stripe's \$200m Paystack acquisition

Last week [Stripe](#) announced that they had acquired [Paystack](#) for \$200m in a landmark deal for Nigeria's FinTech space. Our team [looked](#) at some of the key numbers behind the acquisition after the news broke last week.



[□](#)
Read our analysis of Paystack's \$200m acquisition here (free content)

News

4G Capital receives \$2.6m loan from Citi to reach over 25,000 SMEs in Kenya

SME lender [□4G Capital](#) has received a 285m KES (\$2.6m) loan from Citi to reach more than 25,000 Kenyan micro-enterprises with inventory financing products. The loan is part of the Scaling Enterprise Guarantee [□facility](#), a Citi partnership with DFC and the Ford Foundation.

Source: [□Techmoran](#)

Ex 500 Startups managing partners launch new MENA VC fund

[□Sharif El-Badawi](#) and [□Hasan Haider](#), the former managing partners of 500 Startups' MENA fund, have announced the launch of their new VC firm [□Plus Venture Capital](#).

Source: [□Menabytes](#)

Google launches new programme to support MENA entrepreneurs

Google has announced a new programme of mentorship and support for start-ups in the MENA region. Speaking to the [□press](#) last week, Lino Cattaruzzi (Google's MD for

MENA) said "we did this in Latin America and it was transformational". Wamda covered the story [here](#).

Source: [Wamda](#)

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Deals

Cairo-based EdTech [MARJ3](#) has raised seed funding from [Expert DOJO](#) and a number of angel investors.

South African auto-tech start-up [Carscan](#) has raised funding from [Kalon](#), [Venture Partners](#) and [IDF Capital](#).

Access data on over 2,300 African VC deals

Chart of the week

Here are 10 companies that announced new product launches in September:

New Product Launches in September 2020

team@baobabinsights.com



- SME**
Start-Up: SME South Africa
Product Launch: B2B Marketplace for SME's
Market: South Africa 🇿🇦
- seta**
Start-Up: Seta Field Services
Product Launch: Field Tracking Application
Market: Nigeria 🇳🇮
- PataTutor**
Start-Up: PataTutor
Product Launch: Online Tutoring Marketplace
Market: Kenya 🇰🇪
- StartUpList Africa**
Start-Up: StartUpList Africa
Product Launch: Startup Discovery Platform
Market: Nigeria 🇳🇮
- CROWDPROP**
Start-Up: Crowdprop
Product Launch: Property Crowdfunding Platform
Market: South Africa 🇿🇦
- monkeypesa**
Start-Up: MonkeyPesa
Product Launch: Business Operating Software
Market: Uganda 🇺🇬
- Zambezii**
Start-Up: Zambezii
Product Launch: B2B E-Commerce Platform
Market: Zambia 🇿🇲
- Tuverl**
Start-Up: Tuverl
Product Launch: Public Transport Booking
Market: Zimbabwe 🇿🇼
- disrupt tutoring**
Start-Up: Disrupt Tutoring
Product Launch: EdTech Platform
Market: South Africa 🇿🇦
- DUKAPOS**
Start-Up: DukaPos
Product Launch: MPOS Solution
Market: Kenya 🇰🇪

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Start-up spotlight

Founded in 2017 by [Ahmed Yahia](#), [Dentacarts](#) is an Egyptian eCommerce marketplace that enables dentists in MENA to purchase authorised dental products from selected dealers.



[Dentacarts](#) raised \$450k in seed funding at the end of 2019 from investors including AUC Angels, 500 Startups and AAIC. Dental innovation!

Source: [Dentacarts](#)

Know a company building something cool? Nominate them for our weekly spotlight at team@baobabinsights.com.

Data in this newsletter comes from [Baobab Insights](#). Join Amazon, Standard Chartered, Sanofi, Cargill, Blue Haven Initiative, Engie, Newtown Partners and tonnes of other clients to get access to Africa's best venture capital market data.

Since last week, the Baobab Insights platform added:

20 deals | 60 companies | 20 funds | 2 market reports



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