

The Baobab Network Report
for
ZENMONDO Members
[Teaser version]



24th November 2020

Hello,

Today we look at the emerging recruitment-tech sector, a space that we have tipped to grow significantly in the post-COVID era. Also, we've got more Blockchain data and Jeff Bezos has invested in Chipper Cash.

Venture-backed recruitment

Our team dug [□into](#) Africa's recruitment-tech space this week, to learn more about where the sector is headed as companies, governments and job-seekers begin to grapple with post-lockdown employment issues.



Our [market map](#) of 35 HR-tech companies highlights start-ups and scale-ups solving issues along the recruitment value chain in Africa; from long-term recruitment to improving the visibility of freelance and developer resourcing.

Our data suggests that in total, recruitment-tech companies in Africa have raised \$8.3m in disclosed funding so far in 2020.

Know someone helping to match talent to roles in Africa? Let us [know](#) if we have missed anyone from our recruitment-technology map.

[Read our new HR-technology report here](#)

New product developments

Here are nine companies whose product iterations and new launches caught the eye of our analyst team last month:

New Product Launches across North, East & West Africa in October 2020



Start-Up: SeamPay
Product Launch: Digital Payment Wallet
Market: Nigeria 🇳🇮



Start-Up: KonstructApp
Product Launch: Construction Networking Platform
Market: Nigeria 🇳🇮



Start-Up: Sokna
Product Launch: Funeral Services Platform
Market: Egypt 🇪🇬



Start-Up: Trackhub
Product Launch: Logistics Aggregator
Market: Nigeria 🇳🇮



Start-Up: Komboa
Product Launch: P2P Car-Sharing Platform
Market: Kenya 🇰🇪



Start-Up: Dreevo
Product Launch: Last Mile Delivery Provider
Market: Egypt 🇪🇬



Start-Up: ImaliPay
Product Launch: Savings & Lending Platform
Market: Nigeria 🇳🇮



Start-Up: DigiDuka
Product Launch: Platform for Informal Retailers
Market: Kenya 🇰🇪



Start-Up: PayCurve
Product Launch: MPOS Solution
Market: Kenya 🇰🇪

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News

Chipper Cash closes \$30m Series B round

African cross-border FinTech [Chipper Cash](#) has secured a \$30m Series B funding round led by [Ribbit Capital](#) with participation from [Bezos Expeditions](#) — the personal VC fund of Amazon CEO Jeff Bezos.



According to Chipper Cash's CEO [Ham Serunjogi](#) (pictured above), to date, the company has grown to 3 million users on its platform and processes an average of 80,000 transactions daily.

Source: [Tech Crunch](#)

Autocheck closes \$3.4m in new funding led by TLCom and 4DX Capital

Nigeria based automotive tech start-up [Autocheck](#) has closed \$3.4m in a pre-seed round co-led by [TLcom Capital](#) and [4DX Ventures](#). [Golden Palm Investments](#), [Lateral Capital](#), [Kepple Africa Ventures](#), [MSA Capital](#) and a number of local angel and seed investors also participated.

Source: [Disrupt Africa](#)



Unlock better market information for your teams

Deals

Nigeria based recruitment-tech start-up [TalentQL](#) has closed \$300k in pre-seed funding led by [Zedcrest Capital](#).

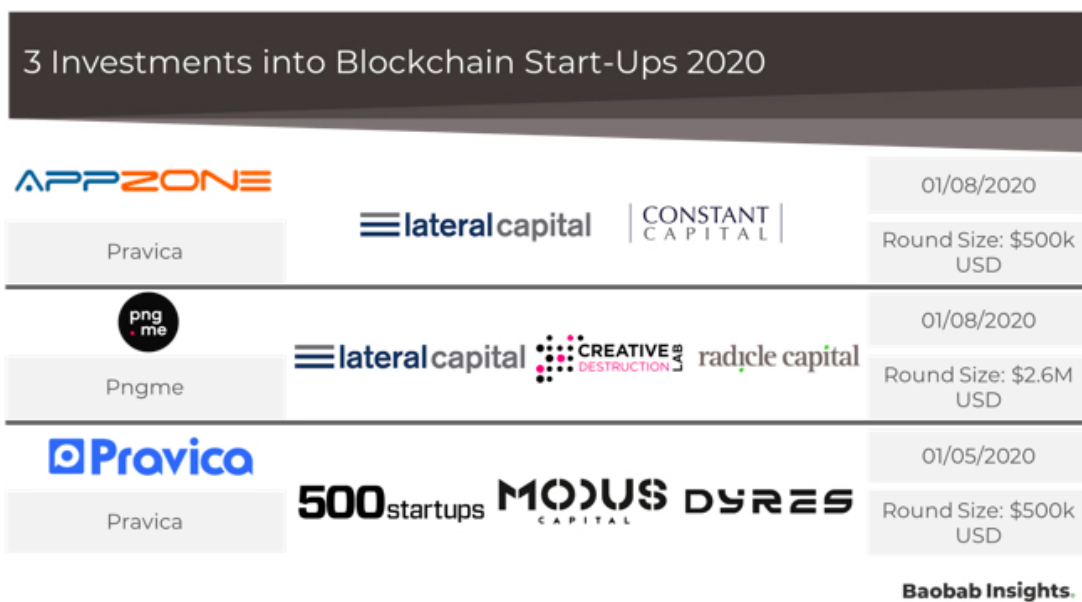
SA based online shopping service [Yebo Fresh](#) has closed an undisclosed amount of Series A funding from [E4E](#) and three other investors.

Egypt's [Wuilt](#) has raised \$535k in seed funding from [MENA Technology Fund](#), [Daal VC](#) and [Flat6Labs Cairo](#).

[Access data on over 2,500 African VC deals](#)

Chart of the week

Here are three Blockchain start-ups that have raised VC funding this year:



[Learn more in our recent Crypto and Blockchain report](#)

Start-up spotlight

Founded in 2018 by tech entrepreneur [Folarin Olulana](#), [T40](#) is a mobility technology solutions provider helping transport businesses in Nigeria digitise their operations.

T40 is a mobility technology solutions provider

We help transport businesses digitize their operations and set them up for growth & increase in sales.

Get Started



[T40](#) recently featured in an [article on Techpoint Africa](#) and continue to go from strength to strength. Moving mobility forward!

Source: [T40](#)

Know a company building something cool? Nominate them for our weekly spotlight at team@baobabinsights.com.

Data in this newsletter comes from [Baobab Insights](#). Join Amazon, Standard Chartered, Sanofi, Cargill, Newtown Partners, Johnson & Johnson and tonnes of other clients to get access to Africa's best venture capital market data.

Since last week, the Baobab Insights platform added:

40 deals | 50 companies | 15 funds | 2 market reports

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