

The Baobab Network Report  
for  
ZENMONDO Members  
[Teaser version]



8th December 2020

Hi,

This week we bring you our first ever Africa PropTech market map. There's also new North Africa market analysis, a \$10m debt round for a South African car-subscription platform and a Moroccan EdTech start-up goes under the spotlight.

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### 50 PropTech start-ups to watch

We've been tracking the rise of digital in Africa's real estate sector closely since the start of this year, following our investment back in January into Ethiopian construction start-up [ConDigital](#) through our accelerator, [The Baobab Network](#).

Recent [research](#) published by Knight Frank on the growing influence of tech in Africa's property market observed that "what started as a trickle has become a wave of disruptive and cutting-edge technologies that continue to improve both transparency and efficiency".

With these trends in mind, we've pulled together [50](#) PropTech start-ups that we think you should keep an eye on in 2021:

# 50 Real Estate and Construction Companies to Watch in Africa



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The space is growing globally. Recent Statista [data](#) suggests that global PropTech investment has increased from \$2bn in 2013 to \$18bn in 2018.

Despite the impact of the pandemic on Africa's construction industry this year, we've tracked a total of 13 funding rounds totalling \$7.59m since January in the space.

Know someone helping to shape the future of construction or real estate in Africa? [Let us know if we have missed anyone](#) from our PropTech technology map.

[Access our market map and new PropTech research here](#)

## New North Africa research

Last week we published new [data](#) tracking significant sector developments and VC funding in North Africa for the period of Q3 2020.

The new 13-page [report](#), which focusses on Morocco, Algeria, Tunisia, Libya and Egypt, breaks down funding by sector, country and deal stage, and also profiles eight new VCs that have emerged this year with a focus on the region.



Download the new North Africa VC report here

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## News

### Planet 42 raises new debt round to fuel international growth

SA based car subscription start-up [Planet 42](#) has raised \$10m in debt finance to scale internationally. The funding came from [Lendable](#), a US based specialist lender for FinTechs in emerging markets.

Source: [Disrupt Africa](#)

### Cairo-based Dsquares raises new Private Equity funding

Egyptian loyalty and rewards solutions provider [Dsquares](#) has raised new funding from PE firm [Lorax Capital Partners](#), in a deal sees Lorax acquiring a 'significant minority stake' in the company.

Source: [MENA Bytes](#)

### Glovo launches Glovo Prime in Kenya for unlimited deliveries

[Glovo](#) has launched [Glovo Prime](#) in Kenya, a subscription service to enable users to pay a monthly fee and get unlimited free deliveries throughout the month.



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## Deals

South African customer journey management start-up [inQuba](#) has secured a round of growth funding from [Knife Capital](#) and [Rand Merchant Bank](#).

Nigerian consumer FinTech start-up [CredPal](#) has closed \$1.5m in new funding from [YC](#), [GreenHouse Capital](#) and [Tangerine Life](#).



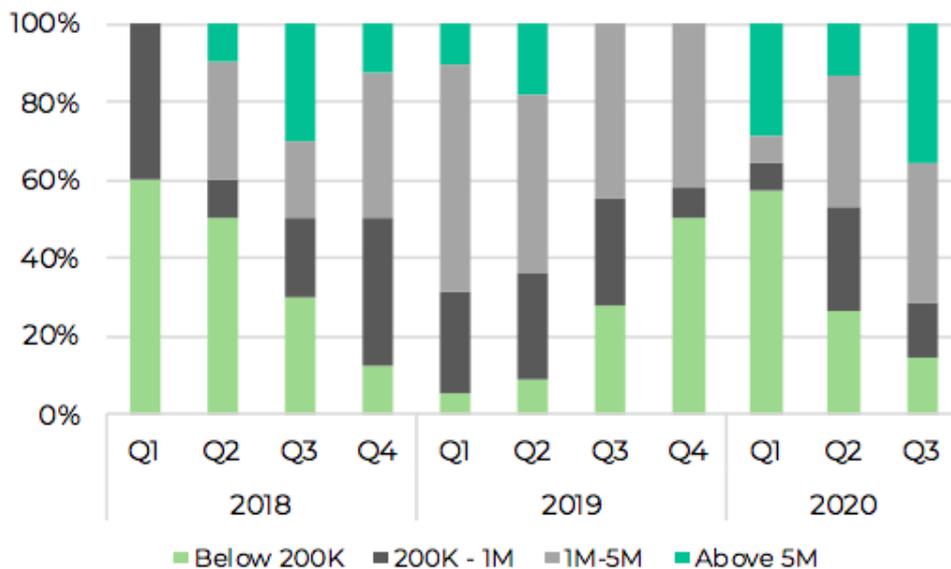
Access data on over 2,600 African VC deals

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## Chart of the week

This chart comes from a recent [report](#) that our team published looking at VC trends in Botswana, Eswatini, Lesotho, Malawi, Mozambique, Namibia, South Africa, Zambia and Zimbabwe.

The [data](#) looks at the proportion of funding rounds closed by Southern African technology companies by investment range since 2018 (access the full report below).



Get the full Southern Africa market report here

## Start-up spotlight

Founded earlier this year by Moroccan entrepreneur [Nouredine Amrani](#), [Koolskools](#) is a Casablanca-based EdTech start-up that enables schools to digitise their courses, create content banks and manage their core operations online.



[Koolskools](#) raised [funding](#) from [Maroc Numeric Fund](#) in July of this year to fuel new growth. The future of learning is digital!

Source: [Koolskools](#)

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Know a company building something cool? Nominate them for our weekly spotlight at [team@baobabinsights.com](mailto:team@baobabinsights.com).

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Data in this newsletter comes from [Baobab Insights](#). Join Amazon, Standard Chartered, Sanofi, Cargill, Newtown Partners, Johnson & Johnson and tonnes of other clients to get access to Africa's best venture capital market data.

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