

The Baobab Network Report
for
ZENMONDO Members
[Teaser version]



15th December 2020

Hello,

43 legal-tech start-ups, digital business banking in Nigeria and five venture-backed PropTechs... It can only be the Baobab Insights weekly roundup.

Software is eating the law

Recent research published in the 'Tech for the Legal Sector in Africa 2020' [report](#) by [Afriwise](#) found that "69.4% of law firms surveyed thought that their country's legal sector needed transforming, and 77.5% believe that the COVID-19 pandemic will produce some form of change."

We kind of agree and have done for some time, so we wanted to share 43 legal-tech start-ups in Africa that we think are doing very interesting things:

43 Legal Tech Companies to Watch in Africa



More than three quarters of the companies that we mapped were based in four countries; South Africa, Kenya, Nigeria and Uganda.

The solutions that we found were divided between those that helped with access to legal support and justice, and those offering more commercially focussed solutions. We think both of these spaces will grow in the new year.

Who did we miss in our legal-tech market map? [Get in touch](#) and let us know.

Download our new Africa legal-tech market map

News

Glade launches small business registration

[Glade](#), a FinTech start-up (and [Baobab](#) portfolio co) that offers digital banking solutions to SMEs in Nigeria, has launched [small business registration](#), a service that allows new companies to register with Nigeria's Corporate Affairs Commission and open a digital bank account at the same time.



“With this feature, business owners can now channel their energy and resources into growing their business and reaching profitability” said [Glade's](#) product design lead Sumaila Abdulkadir on announcing the news earlier this month.

Source: [Techpoint Africa](#)

Aerobotics closes Series B round

South African AgTech start-up [Aerobotics](#) has closed \$16.5m in Series B funding, with [FMO](#) and [Cathay AfricInvest Innovation](#) leading the round.

Source: [Disrupt Africa](#)

Raya Holding to launch new FinTech vehicle in Egypt

[Raya Holding](#) announced last week that it will invest EGP 100 million (just over \$6m) to establish a direct investment fund specifically for FinTech in Egypt.

Source: [Wamda](#)

SunCulture closes \$14m Series A round

[SunCulture](#), a company that provides solar power systems, water pumps and irrigation equipment to farmers in Kenya, has closed \$14m in Series A funding in a round led by [Energy Access Ventures](#).

Source: [Techmoran](#)



Deals

Egyptian beauty e-commerce platform [Source Beauty](#) has closed new seed funding from Geneva-based [ACE & Company](#) and a group of angel investors.

Nigeria-based match-making app [TrueFlutter](#) has closed funding from the [Lagos Angel Network](#), [SSE Angel Network](#) and [SGC7375 Angels](#).



Access data on over 2,600 African VC deals

Chart of the week

Here are five PropTech start-ups that have raised funding from VCs in 2020:

5 Real Estate & Construction Funding Rounds in Africa 2020			
Company	Size of Round (USD Mil)	Last Funding Date	Investors
 Kwaba	Undisclosed	03/11/2020	
 Roundr	0.270	03/09/2020	
 sakneen	0.150	15/06/2020	
 SESO GLOBAL	0.150	28/05/2020	
 موباب mubawab	7.000	14/01/2020	

baobabinsights.com/deals **Baobab Insights.**



Learn more in our recent Africa PropTech market report

Start-up spotlight

Founded in Egypt last year by entrepreneurs [Omar Ebeid](#), [Bellal Mohamed](#), and [Amr Mohamed](#), [Zeal](#) is a FinTech start-up that allows users to pay for shopping and collect loyalty points from retailers at the same time.

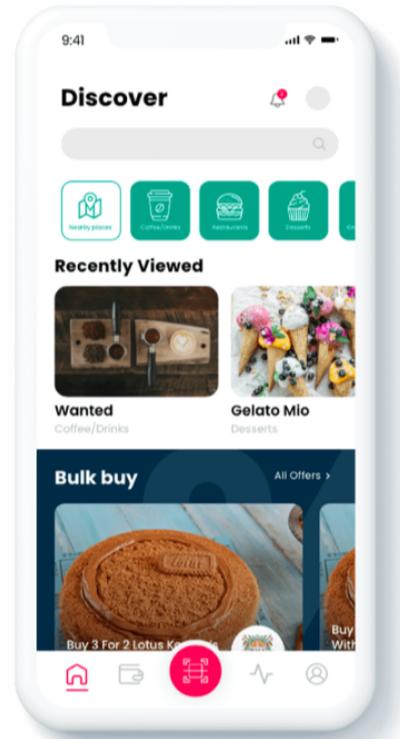
Get more from your money

Mobile Payments
Digital Loyalty Programs
Personalised Offers

+20 ▾

Your phone number

Get the app



[Zeal](#) announced last week that the company had raised [new funding](#) to fuel expansion and growth in 2021. Tech enabled loyalty!

Source: [Zeal Apps](#)

Know a company building something cool? Nominate them for our weekly spotlight at team@baobabinsights.com.

Data in this newsletter comes from [Baobab Insights](#). Join Amazon, Standard Chartered, Sanofi, Cargill, Newtown Partners, Johnson & Johnson and tonnes of other clients to get access to Africa's best venture capital market data.

Since last week, the Baobab Insights platform added:

33 deals | 12 companies | 5 funds | 1 market report



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