

The Baobab Network Report
for
ZENMENDO Members
[Teaser version]



16th February 2021

Hi,

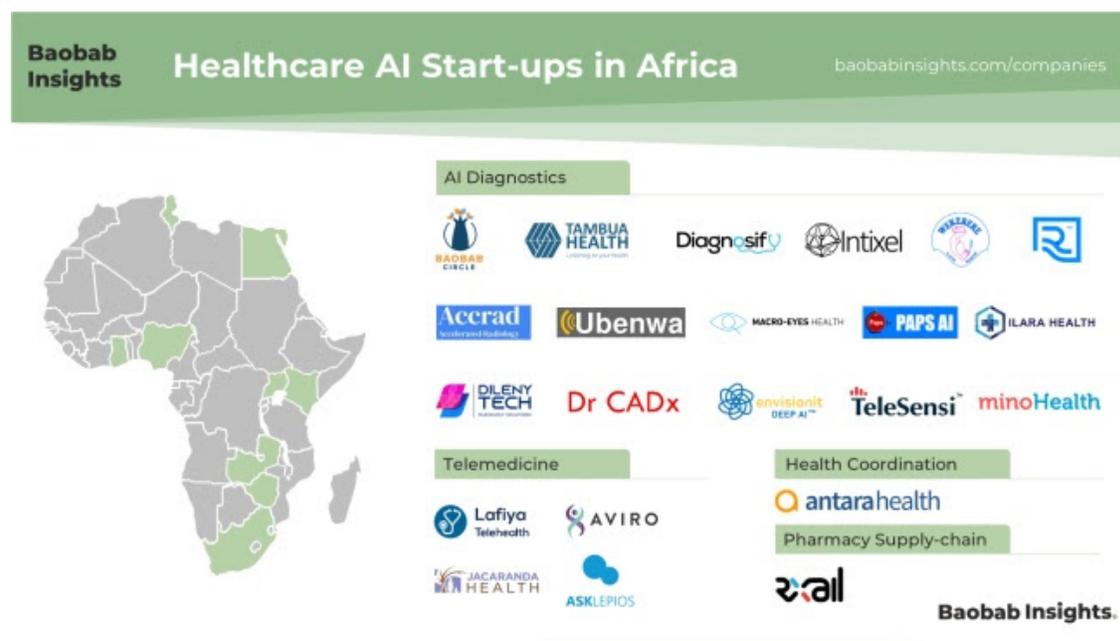
This week, we take a close look at AI-HealthTech start-ups in Africa, and spotlight a Kenyan HealthTech looking to make accessing healthcare more affordable. Also, a challenger bank for Francophone Africa joins Y Combinator and data automation solution expands to the USA.

22 AI-Powered Healthcare Start-ups

According to a recent report published by [The Economist](#), the path to Africa's recovery from COVID-19 may well be bumpy.

Last week a report published by [Research Professional News](#) highlighted how governments and policy makers across Africa are stepping up efforts and employing AI to help support the roll-out of COVID-19 vaccinations.

In our 2020 funding report we observed that healthcare technology saw an increase in funding throughout 2020, so were AI-enabled HealthTech companies among those securing investment?



We've mapped out 22 AI-enabled HealthTech companies providing services across Africa's healthcare value chains.

Here is what we learned:

In total, AI-enabled companies secured \$114 million USD funding 2020 across 37 deals, a decrease from the \$237 million USD secured in 2019.

Healthcare-AI companies accounted for 24% AI-deals in 2020, closing a total of \$7.2 million USD investment.

The number of Seed stage and Early-stage financing rounds stayed the same between 2019 and 2020, with a large increase in the number of non-equity funding rounds (increasing from 7 to 15 rounds between 2019 and 2020).



Download our new AI-Healthtech report

News

Snapplify launches free digital library for South Africa

South African EdTech company [Snapplify](#), The South African Council for Educators ([SACE](#)) along with [VVOB](#) (education for development), a Belgian non-profit organisation have worked together to launch a free digital library accessible to 400,000 SACE-registered teachers in South Africa

Source: [VentureBurn](#)

The Sankalp Africa Summit heads online

The Sankalp Africa Summit, the region's largest annual inclusive development platform focused on entrepreneurship and impact investing, has announced it is heading online. This year, Sankalp is fully virtual on March 2-4, 2021. [Registrations are open now.](#)

Source: [Sankalp Africa Summit](#)

[Access razor-sharp data on Africa's private markets](#)

Deals

South Africa-based data automation start-up [Synatic](#) has raised an undisclosed seed round from [UW Ventures](#) to expand it's operations into USA.

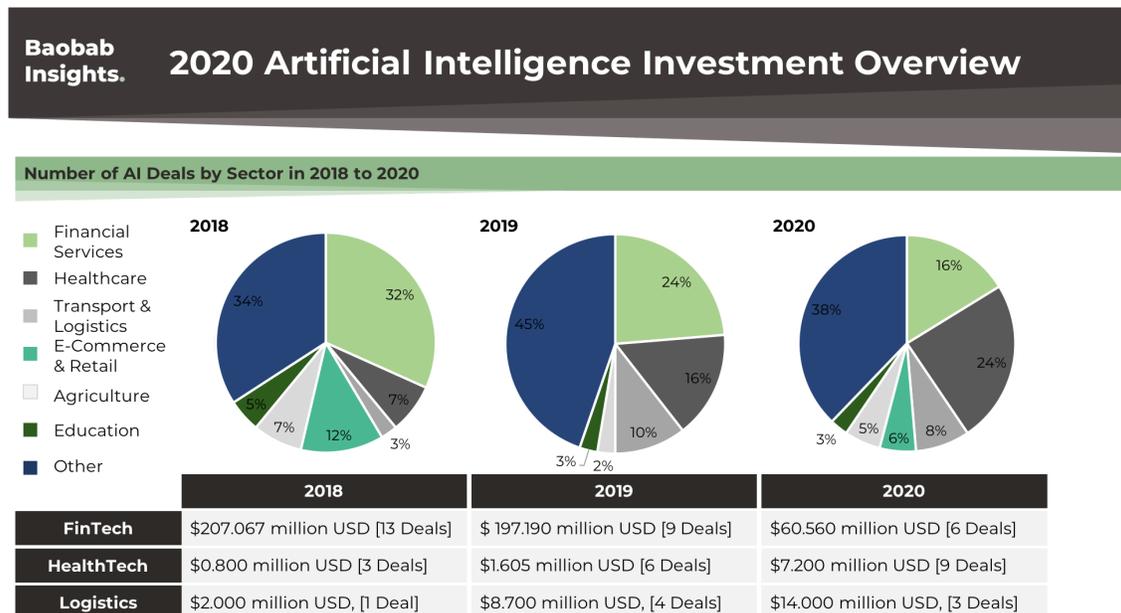
Cote d'Ivoire-based [Djamo](#), a challenger bank for Francophone Africa has raised \$0.125 million USD in seed funding from Y Combinator.

[Access data on over 2,700 African VC deals](#)

Chart of the week

Here is another graph from this week's AI in Healthtech report. Our analysts looked at the primary sector serviced by AI-powered start-ups that raised funding since 2018.

HealthTech companies in Africa have increased both the number of funding rounds and total amount raised; increasing from \$0.800 million USD across 3 rounds in 2018 to \$7.2 million USD across 9 rounds in 2020.




[Access our AI in HealthTech report here](#)

Start-up spotlight

Founded in 2019 by [Kebba Jobarteh](#), [Peter Park](#) and [Nthenya Mule](#), [Antara Health](#) is a Kenyan based HealthTech which uses Artificial Intelligence technology to assist with care coordination and patient education.

The diverse team, with experience in health financing, technology, and clinical care delivery, are committed to making quality healthcare accessible to everyone. The solution scales patient-centred healthcare and provides financial protection and affordable health plans.



In December last year, Antara Health partnered with US-based [MassMutual's LifeScore](#) to explore using their risk scoring platform to make health and life insurance products more affordable.

To improving healthcare accessibility!

Source: [Antara Health](#)

This year, we've made a pledge to support more women-led companies through our start-up spotlight feature. Know a team that deserves recognition? You can nominate them for our weekly spotlight at team@baobabinsights.com.

Data in this newsletter comes from [Baobab Insights](#). Join DOB Equity, Amazon, Standard Chartered, Sanofi, Cargill, Newtown Partners, Johnson & Johnson and tonnes of other partners to get access to Africa's best VC market data.

Since last week, the Baobab Insights platform added:

14 deals | 36 companies | 13 funds | 1 market reports

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