

The Baobab Network Report
For
ZENMONDO Members
[Teaser Version]



23rd November 2021

Hello,

In this week's edition, we take a look at a couple of acquisitions, discuss hiring for early-stage tech companies, as well as shine a spotlight on a start-up helping data scientists launch their careers.

HealthTech hot takes

Earlier this month, our Head of Ventures, [Arthur Chupeau](#) spoke to [Dr Sam Oti](#), host of the [MedxTek podcast](#) on how to raise money for your HealthTech innovation and we thought we would take a deeper look at the space following their conversation. The healthcare sector this year is responsible for over \$350 million USD raised by African technology companies over 66 funding rounds.



Since the pandemic began last year, it is clear that there is a need to address various issues in the healthcare sector, such as access to doctors via telehealth or the sharing of medical history across different institutions.

One such example of a company addressing health information exchange is [Bypa-ss](#) which recently announced a raise of \$1 million USD in a Pre-seed funding round. The investment was provided by VCs including [Magic Fund](#), [Acuity Ventures](#), [Launch Africa](#) and [Plug and Play](#).



As of mid this year, the HealthTechs featured above had secured \$77.1 million USD in 56 funding rounds, meaning that in the time since an additional \$293.1 million USD has been closed over 38 funding rounds.

Stay tuned for a report on VC-backed African healthcare technology companies in the second half of 2021.

[Check out the report on HealthTech start-ups in Africa in H2 2020- H1 2021](#)

News

Treepz acquires Ugabus and closes \$2.8 million USD in seed round

Formerly known as Plentywaka, [Treepz](#), a Nigerian mobility start-up founded in 2016, has closed a \$2.8 million seed funding round. In August 2021, Treepz announced raising \$1.2 million USD in the seed funding round alongside the acquisition of Ghanaian counterpart Stabus, now Treepz Ghana.

The \$1.6 million USD in additional funding was provided by [Google for Startups Black Founders Fund Africa](#), [Uncovered Fund](#), [Blanford Capital](#), [Jonomi Capital](#) and [Jedar Capital](#), among others. This funding will go towards further expansion across Africa, including the ongoing acquisition of Ugandan bus booking platform, [Ugabus](#).

Source: [Disrupt Africa](#)

Nigeria's Helium Health acquires Qatari doctor booking platform

[Helium Health](#), a Nigerian HealthTech that helps hospitals digitize their records, announced the acquisition of Meddy, now [Helium Doc](#), a Qatar-based doctor booking platform for an undisclosed sum.

Helium Health was founded in 2016 in Lagos and now operates in the UAE and Qatar following the acquisition of Meddy, and Kenya, following an expansion in July 2021. To date, the healthcare company has disclosed \$12.1 million USD in funding over 4 rounds, including a \$10 million USD Series A funding round in 2020.

Source: [WeeTracker](#)

[Read our in-house research on Africa's burgeoning tech landscape](#)

Deals

[Career180](#), an Egyptian EdTech that provides career counselling and other services to help young people develop skills for the labour market, has just secured \$200,000 USD in funding. The capital was provided by [EdVentures](#) and will go towards building

an employment platform and increasing the career training services.

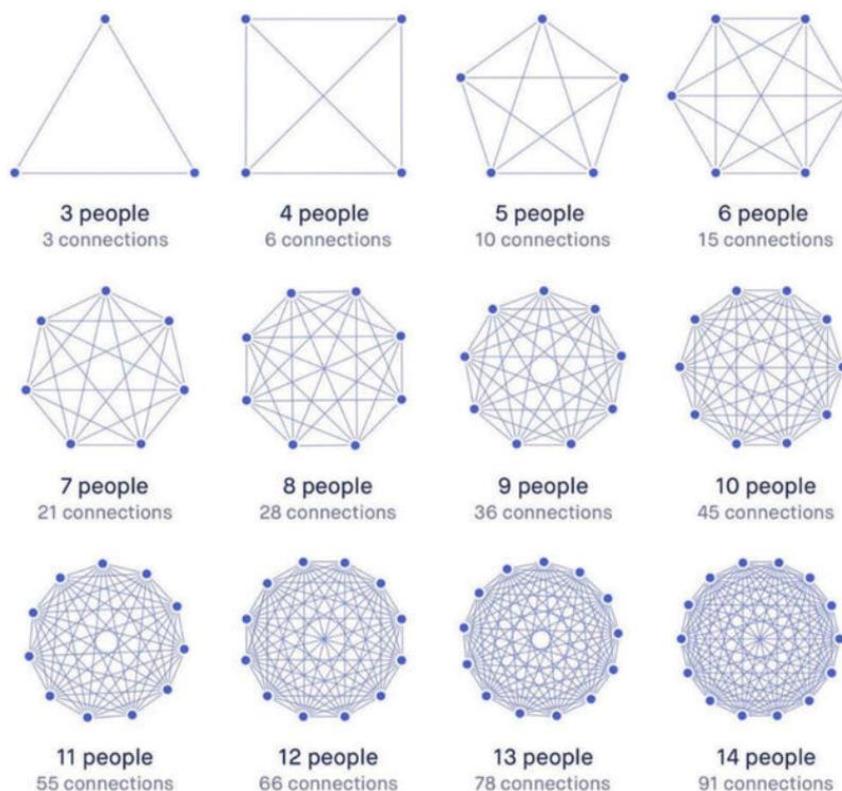
[Kippa](#), a Nigerian accounting app, has raised \$3.2 million USD in a Pre-seed funding round. The funding was led by [Target Global](#) with participation from [Entrée Capital](#), [Alter Global](#), [Rally Cap Ventures](#) and a number of angel investors.

[Learn how The Baobab Network is supporting Africa's best tech entrepreneurs](#)

Chart of the week

This week's chart is from a piece on the employee experience in early-stage tech start-ups by one of our venture partners, [Christine Namara](#). In [this article](#) now live on our Founder Centre, we take a look at if, and when, to hire in a new business.

How do employee relationships and company culture play in the integration of a new hire? The image below outlines how adding just one person to a team impacts the relationships within that team. Find out more [here](#).



[Read more about if and when to hire for early-stage tech start-ups here](#)

Start-up spotlight

[Zindi](#) is a South African-based data science competition platform and marketplace that connects organisations with data scientists across the continent.

Founded in 2018 by [Celina Lee](#), [Megan Yates](#) and [Ekow Duker](#), [Zindi](#) provides the African data scientists community a place to learn and find jobs and internships while solving the world's biggest challenges using machine learning and AI.



Zindi also hosts data science competitions giving participants a chance to get noticed by companies.

The team launched their recruitment platform last year and, they recently raised an undisclosed seed round last month.

To Data Scientists! Source: [Zindi](#)

This year, we've made a pledge to support more women-led companies through our start-up spotlight feature. Know a team that deserves recognition? [Nominate them](#) for our weekly spotlight.

The Baobab Network at the RiseUp Summit '21

This week, some of our team will be at the [Rise Up Summit '21](#) in Cairo, an event bringing together changemakers in North Africa's start-up landscape with a focus on innovation. We would love to meet you there. Use our promo code "TBNxRiseup" for great deals on [tickets](#), and we will see you by the pyramids! Check out what to expect from the summit below.



Data in this newsletter comes from [The Baobab Network](#), an accelerator that invests in Africa's boldest tech entrepreneurs. Are you a founder looking for funding and a global platform to scale your business? [Apply now](#).

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