

The Baobab Network Report
For
ZENMONDO Members
[Teaser Version]



20th June 2023

Hello,

This week's edition focuses on the latest cohort to complete The Baobab Network's accelerator programme. Also, a Kenyan automotive marketplace scores some funding, and we shine a spotlight on a Nigerian logistics company.

Calling all visionary tech entrepreneurs! Cohort 2, '23 is now open for applications, and we're offering an unmissable opportunity to unlock your start-up's potential.

With \$50K in funding, expert guidance, and invaluable resources, we're here to support you on your journey to success. Join our vibrant community of like-minded innovators, forge powerful connections, and accelerate your growth.

Don't miss out - apply now via the button and let's redefine the future of tech entrepreneurship together!

[Apply Now](#)

The Baobab Network invests in 5 new companies

We are proud to welcome 5 new companies to our portfolio of amazing tech start-ups. The 5 companies recently completed our 12-week accelerator programme that kicked off in March this year.

The 5 new companies are:

[Afrigility \(Kenya\)](#) is revolutionising East African logistics with its novel asset-light technology, offering B2B e-commerce fulfilment and on-demand warehousing solutions.

[Eazy Chain \(Togo\)](#), formerly Togo Cargo, provides an integrated logistics solution offering air, sea, and road freight services, facilitating seamless cargo transportation.

[ePoultry \(Nigeria\)](#) is an agriculture marketplace offering poultry farmers input credits, advisory services, and a dynamic B2B marketplace to eliminate systemic inefficiencies by leveraging data from its +1000 farmers.

[MuduPay \(Guinea Conakry\)](#) has built a platform that enables Africans to move money via online payments from anywhere using their world-class technology tech stack.

[Colis.ma \(Morocco\)](#), a progressive logistics marketplace. Colis allows transporters to digitise their operations and helps customers find, compare, choose, and track their transportation based on individual preferences.

Meet The Baobab Network
Cohort 1 '23

Goodness Nwachukwu
ePoultry

George Echiuh
AFRIGILITY

Sandoor-Wilfred Dabire
Eazy Chain

Ousmane Diallo
MuduPay

Issem Denul
Colis.ma

Learn more at www.thebaobabnetwork.com [Learn more](#)

Powered by:
The Baobab Network

With this, The Baobab Network's portfolio has grown to 45 start-ups, from 14 countries and spanning 12 sectors. They have secured over \$50 million USD in follow-on funding to date.

[Read the full story here](#)

News

Peach Cars closes \$5 million in seed funding

Kenyan automotive marketplace [Peach Cars](#) has secured \$5 million USD in seed funding led by The University of Tokyo Edge Capital Partners (UTEK). The round also featured participation from angel investors.

Peach Cars, founded in 2020, uses a smart engine check gadget that makes use of its custom-built software to automate vehicle inspection. The start-up intends to use the funds to develop its software solutions, hire additional expertise, and invest more heavily in R&D.

Source: [Weetracker](#)

[Read our in-house research on Africa's burgeoning tech scene](#)

Deals

[Eze](#), a wholesale marketplace for used and new electronics, has secured [\\$3.7 million USD in seed funding](#). The funding round was led by [Right Side Capital Management](#), with participation from C2 Ventures, Boro Capital, [EVPI Investments](#) and other angel investors.

[Learn how The Baobab Network is supporting Africa's best tech entrepreneurs](#)

Chart of the week

Our chart this week highlights our portfolio including the latest cohort featuring 5 new start-ups from Togo, Guinea, Kenya, Nigeria and Morocco.

The Baobab Network. The Baobab Network portfolio companies



[Apply now to join these amazing companies in our portfolio](#)

Start-up spotlight

[Messenger](#) (The Baobab Network Cohort 3, 2022) is a Nigerian last-mile delivery provider.

Founded in 2018 by Amanda and [Essien Etuk](#), Messenger provides a fleet of over 200 dispatch riders and motorcycles, serving clients in Lagos, Abuja and other urban cities to offer deliveries.

MESSENGER
Guaranteeing the fastest delivery timeline at competitive rates.

The Baobab Network.

Cohort 3, 2022

Messenger recently secured undisclosed funding in a [pre-seed funding round](#) led by [Nama Ventures](#) with participation from [Aidi Ventures](#), alongside some angel investors.

To faster deliveries!

Source: [Messenger](#)

This year, we continue with our pledge to support more women-led companies through the weekly start-up spotlight feature. Know a team that deserves recognition? [Nominate them](#) for an upcoming feature!

Data in this newsletter comes from [The Baobab Network](#), an accelerator that invests in Africa's boldest tech entrepreneurs. Are you are founder looking for funding and a global platform to scale your business? [Apply now](#).

Africa's leading tech accelerator supporting the best early-stage entrepreneurs



35 start-ups **1500+ investors** **Hands-on support**

The Baobab Network.

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