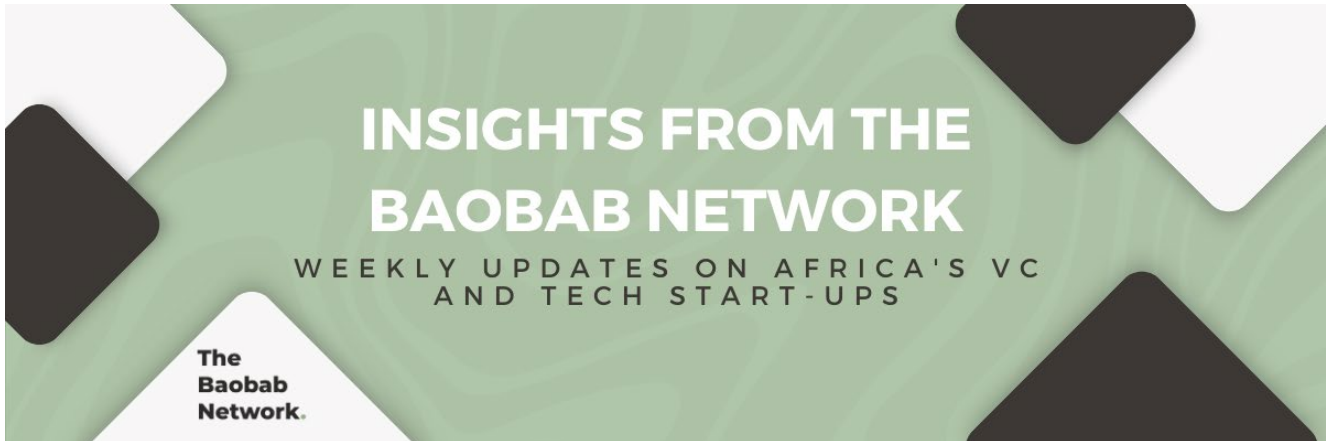


The Baobab Network Report
For
ZENMONDO Members
[Teaser Version]

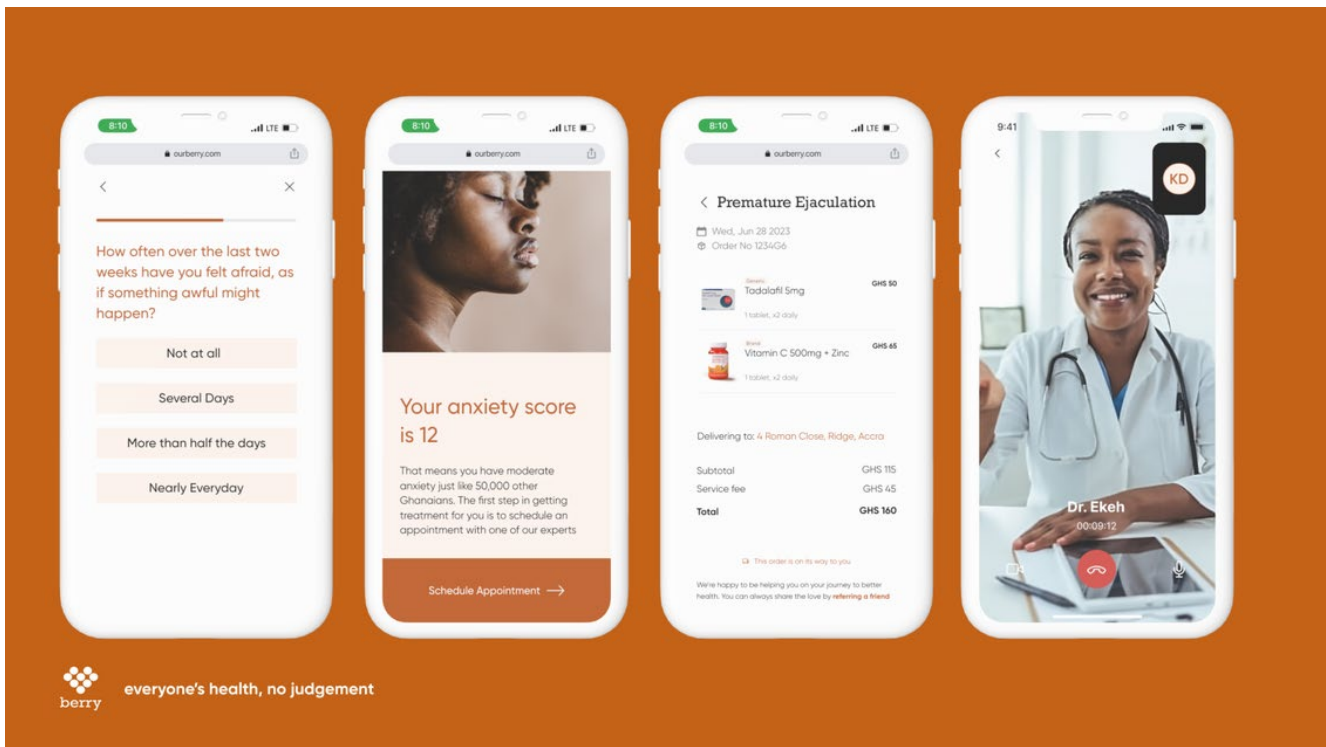


July 4th, 2023

Hello there,

This week is all about seed and pre-seed deals: we head west for a HealthTech deal and our start-up spotlight. Next, north for a funding announcement. Finally, east for an early-stage deal in e-commerce.

Ghana's Berry Health bags \$1.6 million



Berry Health, a Ghanaian HealthTech, has raised \$1.6 million USD in a pre-seed round. [Lightspeed Ventures](#) and [General Catalyst](#) co-led the round with participation from some angel investors.

The HealthTech was founded earlier this year by [Fredua Akosa](#) and aims to tackle the prevalent stigma surrounding sexual and mental health in Africa. The funding will go towards onboarding customers, launching first in the Ghanaian market before expanding across Africa.

[Read the full story here](#)

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Deals

South African HealthTech [Zoie Health](#) has raised a pre-seed extension funding round supported by [4DX Ventures](#) and [E Squared Investments](#).

News

Kenya's SHopZetu scores \$1 million

Kenyan fashion e-commerce startup [ShopZetu](#) has secured \$1 million USD in a pre-seed funding round led by Chui Ventures. Other participants included Launch Africa, Roselake Ventures and Logos Ventures, alongside some angel investors.

Founded by [Marvin Kiragu](#) and [Wandia Gichuru](#) in 2021 and provides a lifestyle platform. The funding will go towards trial regional delivery services in Rwanda, Tanzania and Uganda, as well as adding beauty and home décor categories to its portfolio.

Source: [Tech Crunch](#)

Chari closes \$1.5 million venture round

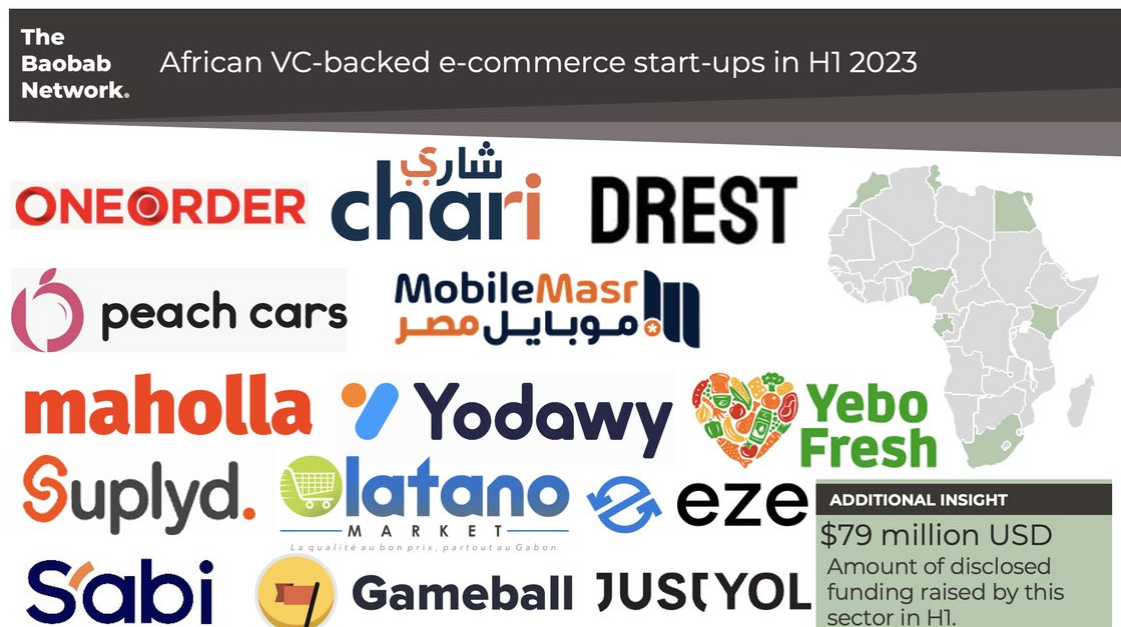
Moroccan B2B e-commerce and FinTech startup [Chari](#) has raised \$1.5 million USD supported by [Verod-Kepple Africa Ventures](#). The investment will enable Chari to expand its reach across Africa and scale its portfolio of financial services.

Founded in 2020 by Ismael Belkhatat and Sophia Alj, Chari lets retailers purchase large quantities of inventory items directly from suppliers. This round follows other fundraises this year including a seed round from Plug and Play and \$1 million from Orange Ventures.

Source: [Wamda](#)

Chart of the week

This week we map the African e-commerce start-ups that have raised funding over the past 6 months. This is the second most popular sector, after FinTech, garnering 15 rounds in the first half of 2023. Are we missing anyone? [Let us know](#).



Start-up spotlight



Connecting businesses and individuals with logistics assets on-demand to guarantee the fastest delivery timeline at competitive rates.



[Messenger](#) (The Baobab Network Cohort 3, 2022) is a Nigerian last-mile delivery provider.

Founded in 2018 by Amanda and [Essien Etuk](#), Messenger provides a fleet of dispatch riders and motorcycles, serving clients in Lagos, Abuja and other urban cities to offer deliveries.

Messenger recently secured undisclosed funding in a [pre-seed funding round](#) led by [Nama Ventures](#) with participation from [Aidi Ventures](#), alongside some angel investors.

Source: [Messenger](#)

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