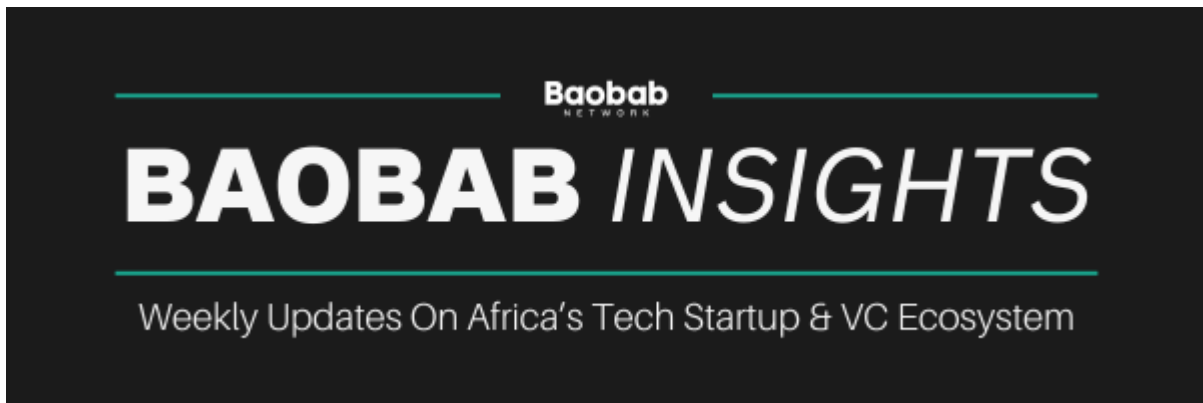


The Baobab Network Report  
For  
ZENMONDO Members  
[Teaser Version]



February 5th, 2024

Hello,

In this week's Baobab Insights, we go to Egypt for a logistics deal, to Francophone Africa for a FinTech deal, and spotlight a Kenyan HealthTech.

## Egypt's Roboost closes \$3 million funding

Egyptian logistics platform, [Roboost](#), has closed \$3 million USD in new investment. The round was led by [Silicon Badia](#), and included [RZM Investment](#) and [Flat6Labs](#), alongside some angel investors.

Founded in 2020 by [Mohamed Gessraha](#), [Hassan Gessraha](#), and Mohamed Ali Sadek Roboost provides a SaaS platform supporting businesses with delivery management. The funding will go towards continued expansion across the MENA region.



Currently, Roboost is operational in in Egypt, Saudi Arabia, Kuwait, Morocco, and Tunisia. The company as previously known as Tayar and this is the first deal announcement they have disclosed with a sum.

[Read more on this deal here](#)

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## Deals

South African gaming startup, [Carry1st](#), has received an undisclosed sum in funding supported by the [Sony Innovation Fund](#). ([Source](#))

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# News

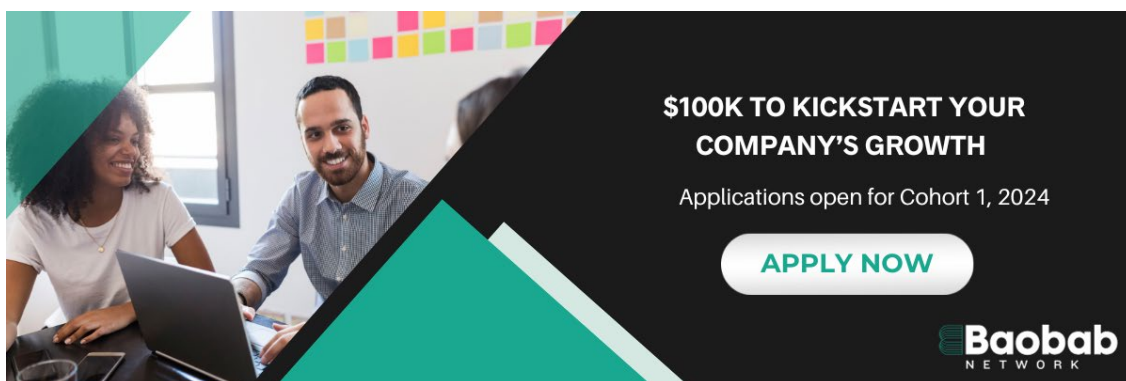
## Senegal's ProXalys raises \$500,000 in new funding

[ProXalys](#), a Senegalese FinTech, has raised \$500,000 USD in a new funding round led by [216 Capital](#). The round also featured participation from [Digital Africa](#) and [Haskè Ventures](#).

Founded in 2020 by [Thierno Sakho](#), ProXalys helps merchants, e-retailers, SMEs and consumers access guaranteed payment facilities via mobile app. The funding will support product development and scale across cities Dakar and Tunis.

Source: [Techpoint Africa](#)

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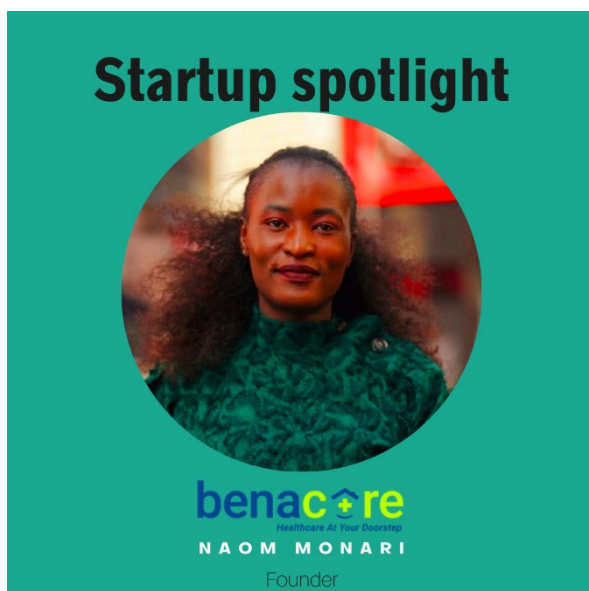
## Chart of the week

This week's chart maps all the announced deals in January. We tracked 20 deals just shy of the \$70 million USD mark in disclosed funding. By comparison, in January 2023, African technology startups raised over \$600 million USD over 30 funding rounds.



## Start-up spotlight

We continue our pledge to support more female-led start-ups by featuring them in the Startup Spotlight segment in every edition of this newsletter. Know an African female-founder that you want to see in the spotlight? [Let us know](#).



[Bena Care](#) is a Kenyan PharmaTech supporting access to healthcare at home.

Founded in 2017 by [Naom Monari](#), Bena Care delivers clinical and supportive care to patients with life-limiting illnesses at home.

Bena Care recently raised \$75,000 USD of new capital supported by [Village Capital](#) and [Standard Chartered](#), alongside [Mighty Finance](#) (Baobab Network, Cohort 1 2022).

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